

## **PUBLIC EMPLOYEES' RETIREMENT BOARD**

100 North Park Avenue, Room 201  
Helena MT 59601

### *Mission Statement*

*The Montana Public Employees' Retirement Board, as fiduciaries, administers its retirement plans and trust funds, acting in the best interest of the members and beneficiaries.*

## **AGENDA**

**Thursday, March 8, 2012**

**8:30 a.m.**

### **8:30 am OPEN MEETING**

#### **I. Roll Call**

#### **II. Public/Member Comment** on any subject of interest to the Board not on the agenda

*Action items (8:35 – 8:40)*

#### **III. Approval of Minutes**

- A. [Board Meeting – February 09, 2012](#)
- B. [Audit Meeting – February 09, 2012](#)

*Action items (8:40 – 10:10)*

#### **IV. Executive Director's Report**

- A. [Actuary Contract \(Melanie Symons\)](#)
- B. [Board Conceptual Legislation \(Staff\)](#)
  - 1. General Revisions
  - 2. Qualifications
  - 3. Disability Revisions
  - 4. Working Retiree
  - 5. Increase Employer Contributions – PERS, SRS, GWPORS, HPORS
  - 6. Increase HAC Period – all remaining systems
  - 7. Cap HAC – all systems, except JRS
  - 8. Revise Compensation Definition – exclude 125 Plan Insurance Premiums
  - 9. 457 Plan Revisions
    - 1. Auto Enrollment
    - 2. ROTH Provision
- C. Request for Actuary Study – Association of Montana Troopers (*Jessie Luther, BKBH*)
- D. [Interest Rate Determination \(Barbara Quinn\)](#)
- E. [457 Plan/DCRP – EAC Appointment \(Patricia Davis\)](#)
- F. [457 Plan Adoption Agreement/Resolution – Billings Housing Authority \(Jenny Weigand\)](#)
- G. [Confirmation of Settlement – Working Retiree, PERS, DN \(Patricia Davis\)](#)

### **10:10 – 10:30 BREAK**

*Education items (10:30 – 11:30)*

#### **H. [Board Education](#)**

- 1. Board of Investments (*David Ewer, Executive Director*)
- 2. 125 Plans (*Melanie Symons*)

*Discussion items (11:30 – 12:00)*

- I. [MPERAtiv Program Update \(June Dossier\)](#)
- J. BOI Report (*Bob Bugni*)
- K. [Conference Report – Winter NAPPA Seminar \(Kate Talley\)](#)
- L. Committee Reports (*Committee Chairs*)
- M. Executive Director Update (*Roxanne Minnehan*)
- N. Litigation Update (*Melanie Symons*)

*Informational items*

- O. MT Watchdog Request Update
- P. SAVAs Meeting – *April 19, June 12-13, August 8-9, September 6*
- Q. LFC – *March 8-9, June 11-12, mid-September*
- R. Next Board Meeting – *April 12-13, May 10, June 14*
- S. Joint Board/EIAC Meeting – *April 12*
- T. Stakeholder Legislative Concepts Meeting – *April 13*
- U. Board Retreat – FWP Communication/Education Center, *September 12, 2012*

**12:30 – 1:30 pm LUNCH – Quarry Bar & Grille**

**1:30 pm CLOSED MEETING**

*Action Items (1:30 – 3:30)*

**I. Approval of Closed Meeting Minutes**

- A. Board Meeting – February 09, 2012

**II. Contested Case**

- A. Informal Consideration – Reconsideration of Board Decision, PERS, JD (*Patricia Davis*)
- B. Informal Reconsideration – Disability Appeal, PERS, AB (*Kate Talley*)
- C. Informal Reconsideration – Retirement Benefit Calculation Appeal, PERS, CG (*Patricia Davis*)

**III. Retirement Report**

- A. Disability Report (*Julie Reardon*)
- B. Finalized Service Retirements/Death Benefits (*Patricia Davis*)
- C. Legal Cases Update (*Melanie Symons*)

**3:30 pm EXECUTIVE SESSION – Executive Director Performance Appraisal**

**4:30 pm ADJOURNMENT**

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify the Board (call 444-3155, email [febens@mt.gov](mailto:febens@mt.gov) or write to PO Box 200131, Helena, MT 59620-0131) no later than three days prior to the meeting to allow adequate time to make needed arrangements.