

PUBLIC EMPLOYEES' RETIREMENT BOARD

100 North Park Avenue, Room 201
Helena MT 59601

Mission Statement

The Montana Public Employees' Retirement Board, as fiduciaries, administers its retirement plans and trust funds, acting in the best interest of the members and beneficiaries.

AGENDA

Thursday, February 9, 2012

8:30 a.m.

8:30 am OPEN MEETING

I. Roll Call

II. Public/Member Comment on any subject of interest to the Board not on the agenda

Action items (8:35 – 8:40)

III. Approval of Minutes

- A. [Board Meeting – January 12, 2011](#)

Action items (8:40 – 10:00)

IV. Executive Director's Report

- A. [Informal Consideration – Late Annual Certificate, VFCA, Opportunity VFD \(Diann Levandowski\)](#)
- B. [Out-of-State Travel Authorization \(Roxanne Minnehan\)](#)
 - 1. PRISM Conference, May 6-9, Long Beach, CA – June Dossier, Dave Swenson
 - 2. GFOA Annual Conference, June 10-13, Chicago, IL – Diann Levandowski
- C. [457 Plan Adoption Agreement & Resolution – City of Thompson Falls \(Jenny Weigand\)](#)
- D. [457 Plan/DCRP \(Patricia Davis\)](#)
 - 1. EIAC Appointments
 - 2. 457 Plan Fund Replacement
 - 3. 401(a) Plan Fund Replacement
- E. [Options for Addressing the UAL \(Roxanne Minnehan/Melanie Symons\)](#)
 - 1. Fiduciary Responsibility
 - 2. Actuary Estimate to Cost Plan Revisions
 - 3. Contract Right Issue
 - 4. Conclusion/Direction to Staff
- F. [Set Quarterly Board Meeting Dates – April, May, June \(John Nielsen\)](#)
- G. [iPad Use Policy \(Dave Swenson\)](#)

Education items (10:00 – 10:30)

H. Board Education

- 1. [iPad Use \(Dave Swenson\)](#)
- 2. [Disclosures/Recusals \(Melanie Symons\)](#)

10:30 – 10:45 BREAK

Discussion items (10:45 – 11:30)

- I. **DCRP/457 Plan** (*Patricia Davis/Barbara Quinn*)
 - 1. 457 Annual Fees
 - 2. DCRP Basis Points Fees
- J. **FY 2012 Quarterly Budget Review** (*Barbara Quinn*)
- K. **SAVA Meeting Update** (*Roxanne Minnehan*)
- L. **MPERAtiv Program Update** (*June Dosier*)
- M. **MT Watchdog Request Update** (*Barbara Quinn*)
- N. **Committee Reports** (*Committee Chairs*)
- O. **Executive Director Update** (*Roxanne Minnehan*)
- P. **Litigation Update** (*Melanie Symons*)

Informational items

- Q. **SAVA Meeting** – *April 19, June 12-13, August 8-9, September 6*
- R. **LFC** – *March 8-9, June 7-8, mid-September*
- S. **Next Board Meeting** – *March 8*
- T. **Next Joint EIAC Meeting** – *April 12*
- U. **Next Stakeholder Meeting** – *April 13*
- V. **Board Retreat** – *FWP Communication/Education Center, September 12, 2012*

11:30 am LUNCH

12:00 pm CLOSED MEETING

Action Items (12:00 – 2:00)

I. Approval of Closed Meeting Minutes

- A. Board Meeting – January 12, 2012

II. Contested Case

- A. Informal Consideration – Retirement Benefit Calculation Appeal, PERS, SG (*Patricia Davis*)
- B. Informal Reconsideration – Disability Appeal, PERS, LN (*Melanie Symons*)
- C. Informal Reconsideration – Disability Appeal, PERS, KH (*Melanie Symons*)

III. Retirement Report

- A. Disability Report (*Julie Reardon*)
- B. Finalized Service Retirements/Death Benefits (*Patricia Davis*)
- C. Legal Cases Update (*Melanie Symons*)

2:00 pm EXECUTIVE SESSION – Executive Director Performance Appraisal

3:00 pm AUDIT COMMITTEE MEETING

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