

# Montana Public Employees' Retirement Board

(For more complete information, please refer to 2-15-1009, MCA)

*Interested in being a trustee on the Public Employees' Retirement Board?  
To be considered, please apply through the Governor's website on [Board and Councils](#).*

## **The Role**

As a trustee on the Public Employees' Retirement Board (PERB), you will serve Montana by overseeing a multitude of state and local government retirement systems.

The PERB is the fiduciary for all public employee retirement systems (except Teachers' Retirement System) and the State of Montana's 457 deferred compensation plan. The retirement systems include Public Employees' (PERS), Judges' (JRS), Highway Patrol Officers' (HPORS), Sheriffs' (SRS), Municipal Police Officers' (MPORS), Firefighters Unified (FURS), Game Wardens' and Peace Officers' (GWORS), and the Volunteer Firefighters' Compensation Act (VFCA).

Trustees have several duties that must be exercised with the best interest of retirement system participants kept in mind. Typical responsibilities include:

- Maintaining actuarially sound retirement systems and plans.
- Providing a portion of financial security in retirement for retirees and system participants.
- Reviewing contracts, plan documents, and investment policies required by plans.
- Determining whether a retirement system member is entitled to receive a disability benefit.

To perform these duties, trustees must exercise care and skill; act prudently; act with caution and diligence; act solely in the interest of participants and beneficiaries for the exclusive purpose of providing benefits; and avoid possible conflicts of interest (or even the appearance of a conflict of interest).

## **The Commitment**

### ***Meetings***

Currently, the PERB meets on the second Thursday of every other month (February, April, June, August, October, and December) in Helena. Trustees typically attend all meetings in person. You will be paid for travel expenses to and from Helena—including overnight accommodations (if required) and per diems for meals.

Special "ad hoc" meetings occur a few times a year. If the topic is limited, trustees may participate by phone.

An agenda and information packet are distributed to trustees a week before the meeting. The packet requires study prior to the meeting. You will be paid for one day of preparation.

### ***Committees***

The PERB currently has several committees including Audit, Legislation, Personnel, and Policy. Each trustee serves on at least one committee.

If you would like more information regarding PERB, please contact Dore Schwinden, MPERA Executive Director, at 444-5459 or [dschwinden@mt.gov](mailto:dschwinden@mt.gov).