

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, May 11, 2017
8:30 am

- 8:30 am OPEN MEETING**
- I. Roll Call**
 - II. Public Introductions**
 - III. Notice of Audio Recording**
 - IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:40 – 10:20)

V. Executive Director's Report

- A. Consent Agenda (*President Wilson*)
 - 1. Board Meeting Minutes – *February 9, 2017*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. Board Meeting Minutes – *April 11, 2017*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 3. MPERA Medical Consultation Services – Contract Addenda
 - a. [Dr. Dean L. Gregg, Ph.D.](#)
 - b. [Dr. Timothy Schofield, M.D.](#)
- B. Approve Personnel Committee Meeting Minutes – *February 28, 2017*
(*Audio Recording, Supplement*)
- C. [Actuarial Experience Study](#) (*Cavanaugh Macdonald Consulting*)

10:20 – 10:35 BREAK

Action items (10:35 – 11:20)

Executive Director's Report – cont'd

- D. [Allocations for FY 2018](#) (*Hollie Koehler*)
- E. [DC/457 Fee Review](#) (*Patricia Davis, Ali Rice*)
- F. Policy Committee Action Items (*William Holahan, Patricia Davis*)
 - 1. [Requests for Actuarial Information](#) (Board Admin 02)
 - 2. [Funding and Benefit Policy](#) (Board Admin 01)
 - 3. [From EIAC – General Education Policy](#) (Board Admin 06)
 - 4. [From EIAC – Investment Education Policy](#) (Board Admin 07)
 - 5. [From EIAC – 401\(a\) Investment Policy Statement](#) (Board Admin 11)
 - 6. [From EIAC – 457\(b\) Investment Policy Statement](#) (Board Admin 12)
- G. Set Future Meeting Dates (*President Wilson*)

Discussion items (11:20 – 11:55)

VI. Discussion

- A. MPERAtiv Project Update (*Angela Riley*)
- B. [Budget Review – Third Quarter](#) (*Hollie Koehler*)
- C. Investments Verbal Update (*Sheena Wilson*)
- D. Committee Meeting Updates (*Committee Chairs*)
- E. Executive Director Verbal Update (*Dore Schwinden*)
- F. Litigation Verbal Update (*William Holahan, Katherine Talley*)
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 - 2. Tadman

Informational items (11:55 – 12:00)

VII. Updates

- A. [MPERAtiv Written Report](#)
- B. Conference Written Reports – Laserfiche (*David Swenson, Kelly Winterburn*); PRISM (*Angela Riley, David Swenson*); NAPPA Winter Conference (*William Holahan, Katherine Talley*)
- C. Operational Board Summary – *January, February, March*
- D. Board Meeting – *June 8*; EIAC Meeting – *July 27*

Noon – 12:30 Lunch

12:30 pm CLOSED MEETING

Action items (12:30 – 2:00)

- I. Consent Agenda** (*President Wilson*)
 - A. Closed Meeting Minutes – *February 9, 2017; April 11, 2017*
 - B. Finalized Service Retirements/Death Benefits

- II. Disability Denial – PW, PERS**

- III. Request for Reinstatement of Service – TS, SRS**

- IV. Contested Cases**
 - A. Litigation Strategy for Hertel Case (*William Holahan for MPERA; Katherine Talley for PERB*)
 - B. Legal Cases Update (*Melanie Symons*)

2:00 pm PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.