

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, August 10, 2017
8:30 am

- 8:30 am** **OPEN MEETING**
- I. Roll Call**
 - II. Public Introductions**
 - III. Notice of Audio Recording**
 - IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Educational item (8:45 – 10:15)

- V. DC Plans – Annual Vendor Updates**
 - A. Conduent Investment Consulting, *Don Eibsen*
 - B. PIMCO, *Brett Gorman, Mike Chandra*
 - C. Empower Retirement, *Anne Cappel, Perry Christie*

10:15 – 10:45 BREAK – Opportunity for Board/Staff Interaction

Action items (10:45 – 11:45)

VI. Executive Director's Report

- A. Consent Agenda (*President Wilson*)
 - 1. Board Meeting Minutes – *June 8, 2017*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. Deferred Compensation (457) Plan Adoption Agreement – City of East Helena
 - 3. Deferred Compensation (457) Plan Adoption Agreement – Town of Fairfield
 - 4. Deferred Compensation (457) Plan Amended Adoption Agreement – Miles Community College
- B. Approve Personnel Committee Meeting Minutes – June 7, 2017
(*Audio Recording, Supplement*)
- C. GFOA Award (*President Wilson*)
- D. Policy Committee Action Items (*Dore Schwinden*)
 - 1. Board Governance Principles and Processes (Board Proc 01)
 - 2. Governance Principles (Delete)
- E. Defined Contribution/Deferred Compensation Plans
 - 1. MAR Notice #2-43-561: Notice of Adoption (*Dore Schwinden*)
 - 2. Deferred Compensation Plan – Recommendation to Increase Minimum Deferral Amount (*Patricia Davis*)
 - 3. EIAC Member Reappointments (*Patricia Davis*)
 - a. Barbara Wagner, State Employee Representative
 - b. Tim House, BOI Representative
 - c. Diane Fladmo, Labor Representative
 - d. Steve Hagen, Local Government Representative

- F. Adopted Actuarial Assumptions (*Dore Schwinden*)
 - 1. [MAR Notice #2-43-562: Notice of Adoption](#)
- G. [Olsen Case – Revised Retirement Application Language, Options 2 and 3](#) (*Katherine Talley*)

Discussion items (11:45 – 12:10)

VII. Discussion

- A. MPERAtiv Project Update (*Angela Riley*)
- B. [Budget Review](#) (*Hollie Koehler*)
- C. Investments Verbal Update (*Maggie Peterson*)
- D. Committee Meeting Updates (*Committee Chairs*)
- E. Executive Director Verbal Update (*Dore Schwinden*)
- F. Litigation Verbal Update (*Melanie Symons*)
 - 1. [Spear](#)
 - 2. Tadman

Informational items (12:10 – 12:15)

VIII. Updates

- A. [MPERAtiv Written Report](#)
- B. Conference Written Reports – NAPPA Annual Conference (*William Holahan, Melanie Symons/Katherine Talley*)
- C. Board Meeting – *October 5*; EIAC Meeting – *October 26*; LFC Meeting – *September 25-26*

12:15 – 12:45 Lunch

12:45 pm CLOSED MEETING

Action items (12:45 – 2:00)

- I. Consent Agenda** (*President Wilson*)
 - A. Closed Meeting Minutes – *June 8, 2017*
 - B. Disability Report
 - C. Finalized Service Retirements/Death Benefits

- II. Disability Denials**
 - A. Disability Denial - SP

- III. Contested Cases**
 - A. Informal Reconsideration – PERS, PW (*Katherine Talley*)
 - B. Legal Cases Update (*Melanie Symons*)

2:00 pm PROJECTED ADJOURNMENT

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