ATTENDANCE

Board of Trustees
Sheena Wilson, President
Mike McGinley, Vice President
Julie McKenna, Member
Maggie Peterson, Member
Marty Tuttle, Member
Timm Twardoski, Member
Pepper Valdez, Member

MPERA Staff
Dore Schwinden, Executive Director
Melanie Symons, Chief Legal Counsel
Patricia Davis, Member Services Bureau Chief
Hollie Koehler, Fiscal Services Bureau Chief
Angela Riley, Information Technology Bureau Chief
William Holahan, Senior Counsel to the Director
Katherine Talley, Legal Counsel
Tony Dean, Accountant
David Swenson, IT Systems Supervisor
Kelly Winterburn, Network Administrator
Kris Vladic, FLO and QDRO Specialist
Cynthia Pearson, Executive Assistant

Public
Mike O’Connor, AMRPE
Tom Schneider, MPEA
Diane Fladmo, MEA-MFT
Jerry Williams, MPPA
George Richards, Scott DeMarois, Kelly Lee, MSFA
Chris Heisel, Empower Retirement
Yvette Englert, Department of Administration-Human Resources

ACTIONS

V.A. Consent Agenda
• Vice President Mike McGinley moved to approve the consent agenda, as presented. Member Maggie Peterson seconded the motion, which passed unanimously.
V.B. Policy Committee Action Items
- Vice President Mike McGinley moved to accept the recommended changes to Board Admin 09 – Actuarial Valuation Assumptions and Methods, with additional document cleanup requested for non-substantive issues. Member Marty Tuttle seconded the motion, which passed unanimously.
- Member Marty Tuttle moved to accept the recommendation to delete in entirety Board Admin 10 – Actuarial Equivalence Option Factor Determination. Vice President Mike McGinley seconded the motion, which passed unanimously.

V.C. Appoint Additional MPERA Rule Reviewer
- Member Marty Tuttle moved to approve the appointment of William Holahan as a rule reviewer for MPERA. President Sheena Wilson seconded the motion, which passed unanimously.

V.D.1. Defined Contribution/Deferred Compensation Plans
- President Sheena Wilson moved to approve MAR Notice #2-43-561 proposing amendments to ARM 2.43.3502 and 2.43.5102 for submittal to the Secretary of State’s office. Member Maggie Peterson seconded the motion, which passed unanimously.

VII.A. Sagitec Contract Addendum
- Member Marty Tuttle moved to approve Addendum #7 to the Sagitec Contract, together with referenced Exhibit H – CRF093 – PERIS Contract Revisions. Member Maggie Peterson seconded the motion, which passed unanimously.

VII.B. FY 2017 Reserve MPERAtiv Program
- President Sheena Wilson moved to accept staff recommendation regarding the FY 2017 dollars remaining under the statutory CAP, with the understanding that the minimum balance be a flat amount of $50,000 (not “$50,000 rounded up to the nearest one hundred dollars”). Member Maggie Peterson seconded the motion, which passed unanimously.

VII.C. FY 2018 Budget Approval
- Member Maggie Peterson moved to accept the FY 2018 Budget, as presented. President Sheena Wilson seconded the motion, which passed unanimously.

VII.D.1. Adopted Actuarial Assumptions
- Member Marty Tuttle moved to approve MAR Notice #2-43-562 proposing amendments to ARM 2.43.1306, 2.43.2309, 2.43.2310 and 2.43.2319 for submittal to the Secretary of State’s office with additional changes to ARM 2.43.1306 that remove the words “, and GWPORS” after “SRS” and reinstate the word “and” before SRS in subpart (1) of the rule as well remove the following words on page 2 of the rule notice under the Statement of Reasonable Necessity: “subpart (1) of the rule did not contain a reference to the early retirement factor tables applicable to the Game Wardens’ and Peace Officers’ Retirement System as it does for all other defined benefit systems with early retirement factors. Therefore, the Board proposes to add this specific reference to GWPORS in subpart (1).” President Sheena Wilson seconded the motion, which passed unanimously.

VII.E. Election of Board Officers
- Member Marty Tuttle moved to re-elect Sheena Wilson as Board President. Vice President Mike McGinley seconded the motion, which passed unanimously.
- Member Marty Tuttle moved to elect Maggie Peterson as the Board’s new Vice President. Vice President Mike McGinley seconded the motion, which passed unanimously.
VII.F. Board Committee Appointments
  • President Sheena Wilson moved to keep all committee appointments as is. Member Maggie Peterson seconded the motion, which passed unanimously.

Board Requests
  • The Policy Committee requested to meet in conjunction with the Board’s regular meeting in August 2017.
  • A member of the Personnel Committee will attend the upcoming union contract negotiations.