

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

Thursday, October 5, 2017
8:30 am

ATTENDANCE

Board of Trustees

Maggie Peterson, Vice President
Mike McGinley, Member
Julie McKenna, Member
Marty Tuttle, Member
Pepper Valdez, Member
Timm Twardoski, Member

MPERA Staff

Dore Schwinden, Executive Director
William Holahan, Senior Counsel to the Director
Melanie Symons, Chief Legal Counsel
Patricia Davis, Member Services Bureau Chief
Hollie Koehler, Fiscal Services Bureau Chief
Angela Riley, Information Technology Bureau Chief
Katherine Talley, Legal Counsel
Jennifer Weigand, Education Supervisor
Sheri Mitchell, Member Services Supervisor
Gene Meegan, Auditor
Diann Levandowski, Accountant
Cynthia Pearson, Executive Assistant

Public

Edward Macdonald, Todd Green, Matthew Yonz, Cavanaugh Macdonald Consulting
Mike O'Connor, AMRPE
Tom Schneider, MPEA
Jerry Williams, MPPA
Chris Heisel, Empower Retirement
Blaine Cowan, Dave Maslowski, Kelly Lee, MSFA
Sheri Scurr, Legislative Services Division
Brian Thompson, BKBH

PUBLIC/MEMBER COMMENT

Board President Sheena Wilson tendered her resignation to Governor Bullock, effective immediately, and it has been accepted.

ACTIONS

V.A. FY2017 Actuarial Valuation

- Member Marty Tuttle moved to accept the FY2107 Actuarial Valuation, as presented. Member Timm Twardoski seconded the motion, which passed unanimously.

V.B. Consent Agenda

- Member Marty Tuttle moved to approve the consent agenda, as presented. Member Mike McGinley seconded the motion, which passed unanimously.

V.C. Approve Policy Committee Meeting Minutes

- Chairman Mike McGinley moved to approve the minutes of the Policy Committee's August 10, 2017 meeting, as presented. Member Julie McKenna seconded the motion, which passed unanimously.

V.D. Audit Committee Action Item

- Chairwoman Maggie Peterson moved to accept the external audit of the City of Helena, as presented. Member Mike McGinley seconded the motion, which passed unanimously.

V.E. Defined Contribution/Deferred Compensation Plans

- Member Marty Tuttle moved to approve the appointment of Tammy Potter to the Employee Investment Advisory Council (EIAC), as recommended. Member Timm Twardoski seconded the motion, which passed unanimously.
- Member Marty Tuttle moved to approve the Great-West Contract Amendment. Member Pepper Valdez seconded the motion, which passed unanimously.

Board Requests

- The Board requested printed copies of the FY2017 Actuarial Valuation slide presentation.
- The Policy Committee and Audit Committee both requested to meet in conjunction with the Board's regular meeting in December 2017.
- Pepper Valdez volunteered to serve on the Personnel Committee, replacing Sheena Wilson.