

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, December 14, 2017
8:30 am

8:30 am OPEN MEETING

- I. Roll Call**
- II. Public Introductions**
- III. Notice of Audio Recording**
- IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:40 – 9:30)

V. Executive Director's Report

- A. Consent Agenda (*Vice-President Peterson*)
 - 1. Board Meeting Minutes – *October 5, 2017*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. Special Board Meeting Minutes – *November 13, 2017*
(*Audio Recording, Supplement*)
 - 3. Local Government Contracts
 - a. PERS, Riverside Water and Sewer District
 - b. PERS, Somers County Water and Sewer District
 - c. PERS, Cottonwood School District #22
 - d. PERS, Malmborg School District #47
- B. Approve Audit Committee Meeting Minutes – *October 4, 2017*
(*Audio Recording, Supplement*)
- C. Defined Contribution/Deferred Compensation Plans – (*Patricia Davis, Melanie Symons*)
 - 1. Add Vanguard Total International Stock Index Fund to 457(b)
 - 2. EIAC Appointment – Trish Klock, School District Representative
 - 3. Revised Defined Contribution Retirement Plan Document
 - 4. Revised 457(b) Deferred Compensation Plan Document
 - 5. Notice of Proposed Amendment to ARM 2.43.3501 and 2.43.5101 – regarding the Defined Contribution and the 457(b) Deferred Compensation Plan Documents, respectively
- D. Set Future Meeting Dates (*Vice-President Peterson*)

9:30 – 9:45 BREAK

Discussion items (9:45 – 10:30)

VI. Discussion

- A. MPERAtiv Project Update (*Angela Riley*)
- B. [Budget Review](#) (*Hollie Koehler*)
- C. Investments Verbal Update (*Maggie Peterson*)
- D. Committee Meeting Updates (*Committee Chairs*)
- E. Executive Director Verbal Update (*Dore Schwinden*)
- F. Litigation Verbal Update (*Melanie Symons*)
 - 1. [Spear](#)
 - 2. [Tadman](#)

Informational items (10:30 – 10:35)

VII. Updates

- A. [MPERAtiv Written Report](#)
- B. [Conference Written Reports – P2F2 Conference](#) (*Tony Dean*)
- C. Operational Board Summary – *May, June, July, August, September, October*
- D. SAVA Meeting – *January 18*; EIAC Meeting – *January 25*

10:45 am CLOSED MEETING

Action items (10:45 – 12:15)

I. Consent Agenda (*Vice-President Peterson*)

- A. Closed Meeting Minutes – *October 5, 2017*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

II. Request for Reinstatement of Service

- A. PERS, D.H. (*Melanie Symons*)

III. Contested Cases

- A. Informal Consideration – PERS, T.R. (*Katherine Talley*)
- B. Informal Consideration – PERS DCRP, M.E. (*Katherine Talley*)
- C. Informal Consideration – PERS DCRP, N.R. (*William Holahan*)
- D. Informal Consideration – 457(b), D.J. and P.J. (*Melanie Symons*)
- E. Informal Consideration – VFCA, York FSA, J.Z., R.B., C.F. (*William Holahan*)
- F. Legal Cases Update (*Melanie Symons*)

12:15 pm PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.