

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

CLOSED MEETING
Thursday, December 14, 2017
10:45 am

ATTENDANCE

Board of Trustees

Maggie Peterson, Vice President
Mike McGinley, Member
Marty Tuttle, Member
Pepper Valdez, Member (*via telephone*)
Timm Twardoski, Member

MPERA Staff

Dore Schwinden, Executive Director
William Holahan, Senior Counsel to the Director
Melanie Symons, Chief Legal Counsel
Katherine Talley, Legal Counsel
Cynthia Pearson, Executive Assistant

Public

D.J., petitioner

ACTIONS

I. Consent Agenda

- Member Marty Tuttle moved to approve the consent agenda, as presented. Member Mike McGinley seconded the motion, which passed unanimously.

II. Request for Reinstatement of Service

- Member Mike McGinley moved to award full service credit and membership service to D.H. for the time period from November 12, 2015 until reinstatement, as presented. Member Marty Tuttle seconded the motion, which passed unanimously.

III. Contested Cases

Informal Consideration – PERS, T.R.

- Member Marty Tuttle moved to deny T.R.'s request to honor a Designation of Beneficiary form submitted for a retiree's account after the retiree's death, per MPERA staff recommendation. Vice-President Maggie Peterson seconded the motion, which passed unanimously.

Informal Consideration – PERS DCRP, M.E.

- Member Mike McGinley moved to accept M.E.'s request to participate in the PERS Defined Contribution plan, contrary to staff recommendation. Member Marty Tuttle seconded the motion, which failed 2-3.

- Member Marty Tuttle moved to deny M.E.'s request to participate in the PERS Defined Contribution plan, per staff recommendation. Member Timm Twardoski seconded the motion, which passed 3-2.

Informal Consideration – PERS DCRP, N.R.

- Member Marty Tuttle moved to deny N.R.'s request to participate in the PERS Defined Contribution plan, per staff recommendation. Member Timm Twardoski seconded the motion, which passed unanimously.

Informal Consideration – 457(b), D.J. and P.J.

- Member Mike McGinley moved to refund \$88.33 in administrative fees to D.J.'s 457(b) deferred compensation account, and to likewise refund \$88.33 in administrative fees to P.J.'s 457(b) deferred compensation account. Member Marty Tuttle seconded the motion, which passed unanimously.

Informal Consideration – VFCA, York FSA, J.Z., R.B., C.F.

- Member Mike McGinley moved to deny the request to give additional years of credited service under the Volunteer Firefighters' Compensation Act (VFCA) to three former members of the York Fire Service Area. Member Pepper Valdez seconded the motion, which passed unanimously.

Legal Cases Update

- The MPERA legal staff provided updates on contested cases. No action was taken by the Board.