

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, February 8, 2018
8:30 am

8:30 am OPEN MEETING

- I. Roll Call**
- II. Public Introductions**
- III. Notice of Audio Recording**
- IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:45 – 9:15)

V. Executive Director's Report

- A. Consent Agenda (*Vice President Peterson*)
 - 1. Board Meeting Minutes – *December 14, 2017*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. [Local Government Contract – MPORS, City of Fort Benton](#)
 - 3. [Deferred Compensation \(457\) Plan Adoption Agreement – Ekalaka School District 15](#)
- B. Audit Committee Action Item
 - 1. External Audits Completed
- C. Policy Committee Action Items
 - 1. [401\(a\) Investment Policy Statement \(Board Admin 11\) - from EIAC](#)
 - 2. [457\(b\) Investment Policy Statement \(Board Admin 12\) - from EIAC](#)
 - 3. [DC Plans Investment Option Overlap Policy \(Board Admin 08\) – Delete - from EIAC](#)
- D. Defined Contribution/Deferred Compensation Plans – (*Patricia Davis, Melanie Symons*)
 - 1. [Add Vanguard Total Bond Index \(VBTLX\) to 457\(b\) and 401\(a\)](#)
 - 2. [Change Share Class of JP Morgan US Equity from R5 to R6](#)
 - 3. [Notice of Proposed Amendment to ARM 2.43.3502 and 2.43.5102 – Regarding the Defined Contribution Retirement Plan and the 457\(b\) Deferred Compensation Plan Investment Policy Statements, Respectively](#)
 - 4. [Notice of Adoption of ARM 2.43.3501 and 2.43.5101 – Regarding the Defined Contribution and the 457\(b\) Deferred Compensation Plan Documents, Respectively](#)
- E. Approval of Sagitec Support Contract (*Hollie Koehler, William Holahan*)

Discussion items (9:15 – 9:55)

VI. Discussion

- A. MPERAtiv Project Update (*Angela Riley*)
- B. [Budget Review \(Hollie Koehler\)](#)
- C. CAFR Update (*Diann Levandowski*)

- D. Investments Verbal Update (*Maggie Peterson*)
- E. Committee Meeting Updates (*Committee Chairs*)
- F. Executive Director Verbal Update (*Dore Schwinden*)
- G. Litigation Verbal Update (*Katherine Talley*)

Informational items (9:55 – 10:00)

VII. Updates

- A. [MPERAtiv Written Report](#)
- B. [Conference Written Report – Laserfiche Conference](#) (*David Swenson*)
- C. [Family Law CLE – Family Law Orders PowerPoint](#)
- D. Board Meeting – *April 12*; EIAC Meeting – *April 26*; LAC Meeting – *February 28*; SAVA Meeting – *March 6*; LFC Meeting – *March 12-13*

10:00 – 10:15 BREAK

10:15 am CLOSED MEETING

Action items (10:15 – 12:15)

I. Consent Agenda (*Vice President Peterson*)

- A. Closed Meeting Minutes – *December 14, 2017*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

II. Contested Cases

- A. Informal Reconsideration – VFCA, York FSA, J.Z., R.B., C.F. (*William Holahan*)
- B. Informal Consideration – PERS, D.R. (*William Holahan*)
- C. Informal Reconsideration – PERS, M.E. (*Katherine Talley*)
- D. Legal Cases Update (*Melanie Symons*)

III. Disability Denials

- A. Informal Reconsideration of Disability Denial – PERS, S.P. (*Katherine Talley*)

12:15 pm PROJECTED ADJOURNMENT

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The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.