OPEN MEETING

I. Roll Call

II. Public Introductions

III. Notice of Audio Recording

IV. Public/Member Comment on any subject of interest to the Board not on the agenda

Action items (8:45 – 9:15)

V. Executive Director’s Report

A. Consent Agenda (Vice President Peterson)
   1. Board Meeting Minutes – December 14, 2017
      (Audio Recording, Supplement-Open, Supplement-Closed)
   2. Local Government Contract – MPORS, City of Fort Benton

B. Audit Committee Action Item
   1. External Audits Completed

C. Policy Committee Action Items
   1. 401(a) Investment Policy Statement (Board Admin 11) - from Eiac
   2. 457(b) Investment Policy Statement (Board Admin 12) - from Eiac
   3. DC Plans Investment Option Overlap Policy (Board Admin 08) – Delete – from Eiac

D. Defined Contribution/Deferred Compensation Plans – (Patricia Davis, Melanie Symons)
   1. Add Vanguard Total Bond Index (VBTLX) to 457(b) and 401(a)
   2. Change Share Class of JP Morgan US Equity from R5 to R6
   3. Notice of Proposed Amendment to ARM 2.43.3502 and 2.43.5102 – Regarding the Defined Contribution Retirement Plan and the 457(b) Deferred Compensation Plan Investment Policy Statements, Respectively
   4. Notice of Adoption of ARM 2.43.3501 and 2.43.5101 – Regarding the Defined Contribution and the 457(b) Deferred Compensation Plan Documents, Respectively

E. Approval of Sagitec Support Contract (Hollie Koehler, William Holahan)

Discussion items (9:15 – 9:55)

VI. Discussion

A. MPERAtiv Project Update (Angela Riley)

B. Budget Review (Hollie Koehler)

C. CAFR Update (Diann Levandowski)
D. Investments Verbal Update (Maggie Peterson)
E. Committee Meeting Updates (Committee Chairs)
F. Executive Director Verbal Update (Dore Schwinden)
G. Litigation Verbal Update (Katherine Talley)

Informational items (9:55 – 10:00)

VII. Updates
A. MPERAtiv Written Report
B. Conference Written Report – Laserfiche Conference (David Swenson)
C. Family Law CLE – Family Law Orders PowerPoint
D. Board Meeting – April 12; EIAC Meeting – April 26; LAC Meeting – February 28; SAVA Meeting – March 6; LFC Meeting – March 12-13

10:00 – 10:15 BREAK

10:15 am CLOSED MEETING

Action items (10:15 – 12:15)

I. Consent Agenda (Vice President Peterson)
A. Closed Meeting Minutes – December 14, 2017
B. Disability Report
C. Finalized Service Retirements/Death Benefits

II. Contested Cases
B. Informal Consideration – PERS, D.R. (William Holahan)
C. Informal Reconsideration – PERS, M.E. (Katherine Talley)
D. Legal Cases Update (Melanie Symons)

III. Disability Denials
A. Informal Reconsideration of Disability Denial – PERS, S.P. (Katherine Talley)

12:15 pm PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees’ Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person’s ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.