

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, April 12, 2018
8:30 am

8:30 am OPEN MEETING

- I. Roll Call**
- II. Public Introductions**
- III. Notice of Audio Recording**
- IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Educational item (8:40 – 9:25)

- V. Investment Update** (*Joseph Cullen, CIO, Montana Board of Investments*)

Action items (9:25 – 10:00)

VI. Executive Director's Report

- A. Consent Agenda (*Vice President Peterson*)
 - 1. Board Meeting Minutes – February 8, 2018
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. Deferred Compensation (457) Plan Adoption Agreements
 - a. [Town of Chester](#)
 - b. [Plevna School District 55](#)
 - c. [Town of Ekalaka](#)
 - d. [Helena Regional Airport](#)
- B. Audit Committee Meeting Minutes – February 7, 2018
(*Audio Recording, Supplement*)
- C. Policy and Personnel Committees - Action Items (*William Holahan, Yvette Englert*)
 - 1. [Ethics Policy \(Board Prsnl 05\)](#)
 - 2. [Performance Appraisals \(Board Prsnl 02\)](#)
- D. Defined Contribution/Deferred Compensation Plans – (*Patricia Davis, Melanie Symons*)
 - 1. [Notice of Adoption of ARM 2.43.3502 and 2.43.5102](#) - Regarding the Defined Contribution Plan and the 457(b) Deferred Compensation Plan Investment Policy Statements, Respectively
- E. [FY 2019 Budget Approval](#) (*Hollie Koehler*)

10:00 – 10:15 BREAK

Discussion items (10:15 – 10:40)

VII. Discussion

- A. MPERAtiv Project Update (*Angela Riley*)
- B. Investments Verbal Update (*Maggie Peterson*)
- C. Committee Meeting Updates (*Committee Chairs*)
- D. Executive Director Verbal Update (*Dore Schwinden*)
- E. Litigation Verbal Update (*Katherine Talley*)
 - 1. [Tadman](#)

Informational items (10:40 – 10:45)

VIII. Updates

- A. [MPERAtiv Written Report](#)
- B. [Conference Written Report – NAPPA Winter Conference](#) (*Melanie Symons*)
- C. Board Meeting – *June 14*; EIAC Meeting – *April 26*; LAC Meeting – *April 19-20*; SAVA Meeting – *May 16*; LFC Meeting – *June 18-19*

Educational item (10:45 – 11:00)

IX. Board Education

- A. Using Microsoft Surface and OneDrive (*David Swenson*)

11:05 am CLOSED MEETING

Action items (11:05 – 11:15)

- I. Consent Agenda** (*Vice President Peterson*)
 - A. Closed Meeting Minutes – *February 8, 2018*
 - B. Disability Report
 - C. Finalized Service Retirements/Death Benefits

- II. Contested Cases**
 - A. Legal Cases Update (*Melanie Symons*)

Action item – Board only (11:15 – 11:30)

- III. Executive Director’s Salary**

11:30 am PROJECTED ADJOURNMENT

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