

**PUBLIC EMPLOYEES' RETIREMENT BOARD**  
**100 North Park Avenue, Room 201**  
**Helena MT 59601**

**Thursday, April 12, 2018**  
**8:30 am**

**ATTENDANCE**

*Board of Trustees*

Maggie Peterson, Vice President  
Mike McGinley, Member  
Marty Tuttle, Member  
Timm Twardoski, Member  
Pepper Valdez, Member

*MPERA Staff*

Dore Schwinden, Executive Director  
William Holahan, Senior Counsel to the Director  
Melanie Symons, Chief Legal Counsel  
Patricia Davis, Member Services Bureau Chief  
Hollie Koehler, Fiscal Services Bureau Chief  
Angela Riley, Information Technology Bureau Chief  
Joey Blodnick, Fiscal Services Accounting Supervisor  
Ali Rice, Accountant  
Diann Levandowski, Financial Reporting Accountant  
Katherine Talley, Legal Counsel  
Dave Swenson, IT Systems Supervisor  
Kelly Winterburn, LAN Administrator  
Cynthia Pearson, Executive Assistant

*Public*

Joseph Cullen, Montana Board of Investments  
Tom Schneider, MPEA  
Diane Fladmo, MEA-MFT  
Scott DeMarois, George Richards, Kelly Lee, MSFA  
Perry Christie, Chris Heisel, Empower Retirement  
Yvette Englert, Department of Administration-Human Resources

**ACTIONS**

**VI.A. Consent Agenda**

- Member Marty Tuttle moved to approve the consent agenda, as presented. Member Timm Twardoski seconded the motion, which passed unanimously.

**VI.B. Audit Committee Meeting Minutes**

- Member Mike McGinley moved to approve the minutes of the Audit Committee's February 7, 2018 meeting, as presented. Vice-President Maggie Peterson seconded the motion, which passed unanimously.

#### **VI.C. Policy and Personnel Committees - Action Items**

- Member Marty Tuttle moved to approve two policies brought forth from an earlier meeting of the committees:
  - Ethics (Board Prsnl 05), as presented
  - Performance Appraisals (Board Prsnl 02), as presentedMember Mike McGinley seconded the motion, which passed unanimously.

#### **VI.D. Defined Contribution/Deferred Compensation Plans**

- Member Timm Twardoski moved to approve the proposed rule amendments to ARM 2.43.3502 and 2.43.5102, and approve submittal to the Secretary of State's Office. Member Marty Tuttle seconded the motion, which passed unanimously.

#### **VI.E. FY 2019 Budget Approval**

- Member Mike McGinley moved to approve the Fiscal Year 2019 Budget, as presented. Member Pepper Valdez seconded the motion, which passed unanimously.

#### **Board Requests**

- Both the Audit Committee and the Policy Committee requested to meet in conjunction with the Board's regular meeting in June 2018.