

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, June 14, 2018
8:30 am

8:30 am OPEN MEETING

- I. Roll Call**
- II. Public Introductions**
- III. Notice of Audio Recording**
- IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:40 – 9:35)

V. Executive Director's Report

- A. Consent Agenda (*Vice President Peterson*)
 - 1. Board Meeting Minutes – *April 12, 2018*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. [Contract Approval – Tax Counsel](#)
 - 3. [Contract Approval – Agency Legal Services Bureau](#)
- B. Approve Policy and Personnel (Combined) Committee Meeting Minutes – *April 12, 2018* (*Audio Recording, Supplement*)
- C. Audit Committee Action Items
 - 1. [Fiscal Year 2018 Risk Assessment](#)
 - 2. [Fiscal Year 2018 Audit Plan](#)
 - 3. External Audits Completed
- D. Defined Contribution/Deferred Compensation Plans
 - 1. [Stable Value Fund – PIMCO IMA Investment Guideline Update](#)
(*Patricia Davis*)
 - 2. [Annual DCRP and 457\(b\) Participant Fee Review](#) (*Patricia Davis, Joey Blodnick*)
- E. [2019 Legislation – General Revisions Table](#) (*Melanie Symons*)
- F. [MAR Notice # 2-43-576 - Notice of Proposed Adoption of New Rule 1 – Commencement of Guaranteed Annual Benefit Adjustment](#) (*Melanie Symons, Patricia Davis*)
- G. [PERIS Enhancements](#) (*Dore Schwinden, Angela Riley*)

9:35 - 9:50 BREAK

Discussion items (9:50 – 10:25)

VI. Discussion

- A. MPERAtiv Project Update (*Angela Riley*)
- B. [Budget Review](#) (*Hollie Koehler*)
- C. Investments Verbal Update (*Maggie Peterson*)
- D. Committee Meeting Updates (*Committee Chairs*)
- E. Executive Director Verbal Update (*Dore Schwinden*)
- F. Litigation Verbal Update (*Melanie Symons*)
 - 1. *Tadman*
 - a. [Third Set of Requests for Production](#)
 - b. [Notice of Issue \(Motion to Certify Class\)](#)
 - c. [Reply Brief in Support of Motion to Certify Class](#)

Informational items (10:25 – 10:30)

VII. Updates

- A. [MPERAtiv Written Report](#)
- B. Conference Written Report – PRISM (*Angela Riley, David Swenson*)
- C. Board Meeting – *August 9*; EIAC Meeting – *July 26*; LFC Meeting – *June 18-19*; LAC Meeting – *June 25-26*; SAVA Meeting – *July 19*

10:30 am CLOSED MEETING

Action items (10:30 – 11:00)

I. Consent Agenda (*Vice President Peterson*)

- A. Closed Meeting Minutes – *April 12, 2018*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

II. Contested Cases

- A. Informal Consideration – PERS, J.K. (*William Holahan*)
- B. Informal Consideration – PERS, J.H. (*Melanie Symons*)
- C. Legal Cases Update (*Melanie Symons*)

11:00 am PROJECTED ADJOURNMENT

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