

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, August 9, 2018
8:30 am

- 8:30 am** **OPEN MEETING**
- I. Introduction of Board Appointees**
 - II. Roll Call**
 - III. Public Introductions**
 - IV. Notice of Audio Recording**
 - V. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action item (8:45 – 8:50)

VI. Board Election of Officers, including Committee Assignments

Educational item (8:50 – 10:30)

VII. DC Plans – Annual Vendor Updates (*Patricia Davis*)

- A. Conduent HR – *Thomas Coughlin, Director, Investment Consulting*
- B. [PIMCO](#) – *David Berg, CFA; Sasha Talcott, VP Account Management*
- C. [Empower Retirement](#) – *Marybeth Daubenspeck, VP Government Markets; Liz Davidson, State Director*

10:30 – 10:45 BREAK

Educational item (10:45 – 11:45)

VIII. Sexual Harassment – Awareness Training (*Nicole Cosby, EEO Supervisor, Montana Department of Transportation*)

11:45 – 12:30 LUNCH (Board photo will be taken during this break)

Action items (12:30 – 1:20)

IX. Executive Director's Report

- A. Consent Agenda (*Board President*)
 - 1. Board Meeting Minutes – *June 14, 2018*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. [Deferred Compensation Plan \(457\) Adoption Agreement](#) – *Glendive School District*
- B. Defined Contribution/Deferred Compensation Plans (*Patricia Davis, Melanie Symons*)
 - 1. [EIAC Member Re-appointment](#) – *Amy Berry*
 - 2. [EIAC Member Re-appointment](#) – *Jim Helgeson*
 - 3. *In re Lehman Bros Inc.* – *Accelerated Final Distribution Election*

- C. [MAR Notice #2-43-576](#) – Notice of Adoption of New Rule 1 as Amended – Commencement of Guaranteed Annual Benefit Adjustment (*Melanie Symons, Patricia Davis*)
- D. Approval of Proposed 2019 Legislative Concepts (*Melanie Symons, William Holahan*)
 - 1. [General Revisions](#)
 - 2. [GWPORS Funding](#)
- E. [FY2018 Reserve – PERIS](#) (*Dore Schwinden, Hollie Koehler, Angela Riley*)

Discussion items (1:20 – 2:00)

X. Discussion

- A. PERIS Project Update (*Angela Riley*)
- B. [Budget Review](#) (*Hollie Koehler*)
- C. Investments Verbal Update (*Maggie Peterson*)
- D. Committee Meeting Updates (*Committee Chairs*)
- E. Executive Director Verbal Update (*Dore Schwinden*)
- F. Litigation Verbal Update (*Melanie Symons*)
 - 1. [Tadman](#)

Informational items (2:00 – 2:05)

XI. Updates

- A. [PERIS Written Report](#)
- B. Board Meeting – *October 4 (to accommodate schedule of actuary); EIAC Meeting – October 25; SAVA Meeting – September 6 (note: new date); LFC Meeting – September 6-7*

2:15 pm CLOSED MEETING

Action items (2:15 – 2:45)

- I. Consent Agenda** (*Board President*)
 - A. Closed Meeting Minutes – *June 14, 2018*
 - B. Disability Report
 - C. Finalized Service Retirements/Death Benefits
- II. Contested Cases**
 - A. Adoption of Proposed Order – PERS, L.M. (*Melanie Symons*)
 - B. Informal Consideration – PERS, S.H. (*Patricia Davis*)
 - C. Legal Cases Update (*Melanie Symons*)

2:45 pm PROJECTED ADJOURNMENT

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The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.