

**PUBLIC EMPLOYEES' RETIREMENT BOARD**  
**100 North Park Avenue, Room 201**  
**Helena MT 59601**

**AGENDA**  
**Thursday, October 4, 2018**  
**8:30 am**

**8:30 am OPEN MEETING**

- I. Roll Call**
- II. Public Introductions**
- III. Notice of Audio Recording**
- IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

*Action items (8:45 – 10:45)*

**V. Executive Director's Report**

- A. **FY2018 Actuarial Valuation** (*Ed Macdonald, Todd Green and Matthew Yonz, Cavanaugh Macdonald Consulting*)

**BREAK**

- B. Consent Agenda (*President Tuttle*)
  - 1. Board Meeting Minutes – *August 9, 2018*  
(*Audio Recording, Supplement-Open, Supplement-Closed*)
- C. Audit Committee Action Items (*Maggie Peterson*)
  - 1. **Risk Assessment**
  - 2. **Audit Plan**
  - 3. External Audits
- D. Defined Contribution/Deferred Compensation Plans (*Patricia Davis, Melanie Symons*)
  - 1. **T. Rowe Price Target Date Funds – Transfer to Collective Trust**

*Discussion items (10:45 – 11:25)*

**VI. Discussion**

- A. Marketing Awards - Member Services Bureau (*Patricia Davis*)
- B. PERIS Project Update (*Angela Riley*)
- C. Investments Verbal Update (*Maggie Peterson*)
- D. Committee Meeting Updates (*Committee Chairs*)
- E. Executive Director Performance Evaluation (*Yvette Englert*)
  - 1. **Process**
  - 2. **Timeline**
- F. Executive Director Verbal Update (*Dore Schwinden*)
- G. Litigation Verbal Update (*Melanie Symons*)

*Informational items (11:25 – 11:30)*

**VII. Updates**

- A. [PERIS Written Report](#)
- B. [Conference Written Reports – NAPPA Annual Conference](#) (*Melanie Symons*)
- C. Board Meeting – *December 13*; EIAC Meeting – *October 25*; LAC Meeting – *October 5*; SAVA Meeting – *November 13*; LFC Meeting – *December 3*

**11:35 a.m.            CLOSED MEETING**

*Action items (11:35 – 11:45)*

**I. Consent Agenda** (*President Tuttle*)

- A. Closed Meeting Minutes – *August 9, 2018*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

**II. Contested Cases**

- A. Legal Cases Update (*William Holahan*)

**11:45 a.m.    PROJECTED ADJOURNMENT**

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