

**PUBLIC EMPLOYEES' RETIREMENT BOARD**  
**100 North Park Avenue, Room 201**  
**Helena MT 59601**

**AGENDA**  
**Thursday, December 13, 2018**  
**8:30 am**

**8:30 am OPEN MEETING**

- I. Roll Call**
- II. Announcement of Board Resignation**
- III. Public Introductions**
- IV. Notice of Audio Recording**
- V. Public/Member Comment** on any subject of interest to the Board not on the agenda

*Discussion item (8:45 – 9:00)*

- VI. Meet the Board of Investments' New Executive Director, Dan Villa**

*Action items (9:00 – 9:45)*

**VII. Executive Director's Report**

- A. Consent Agenda (*President Tuttle*)
  - 1. Board Meeting Minutes – *October 4, 2018*  
(*Audio Recording, Supplement-Open, Supplement-Closed*)
  - 2. Special Board Meeting Minutes – *October 16, 2018*  
(*Supplement-Closed*)
  - 3. Local Government Contract – PERS, Pondera Regional Port Authority
  - 4. Local Government Contract – PERS, DeSmet School District #20
- B. Approve Audit Committee Meeting Minutes – *October 4, 2018*  
(*Audio Recording, Supplement*)
- C. Approve Policy Committee Meeting Minutes – *November 29, 2018*  
(*Audio Recording, Supplement*)
- D. Policy Committee Action Item (*William Holahan*)
  - 1. Approve Revised Retirement Board Governance Principles and Processes  
(Board Proc 01)
- E. Defined Contribution/Deferred Compensation Plans – (*Patricia Davis, Melanie Symons*)
  - 1. State of Montana Public Employees' Pooled Trust – Investment Policy Statement, Montana Fixed Fund
  - 2. Revised Pooled Trust Document to Reflect Amended Investment Policy Statement
  - 3. Revised PIMCO Investment Management Agreement
  - 4. Revised Wrap Contract Guidelines: Prudential, TransAmerica, Voya
  - 5. MAR Notice # 2-43-578 - Notice of Proposed Adoption of New Rule and Proposed Amendments to Rules 2.43.3502, 2.43.5102 and 2.43.5104

- F. Legislative Committee Action Plan (*Dore Schwinden, William Holahan*)
  - 1. Revisit Legislative Concept - General Revisions Bill
  - 2. Update on GWPORS Draft Legislation
  - 3. Discuss Meeting Schedule
- G. Approve Sagitec Support Plan Extension (*Angela Riley, William Holahan*)
- H. Set Future Meeting Dates (*President Tuttle*)

*Educational item (9:45 – 10:15)*

**VIII. Education**

- A. New Performance Appraisal Online System (*Yvette Englert, DOA-HR*)
  - 1. MPERA Staff Approach/Participation
  - 2. Demonstration of System

**10:15 – 10:30 BREAK**

*Discussion items (10:30 – 11:10)*

**IX. Discussion**

- A. PERIS Project Update (*Angela Riley*)
- B. Budget Review (*Hollie Koehler*)
- C. Investments Verbal Update (*Maggie Peterson*)
- D. Committee Meeting Updates (*Committee Chairs*)
- E. Executive Director Verbal Update (*Dore Schwinden*)
- F. Litigation Verbal Update (*Melanie Symons*)
  - 1. Tadman – Class Certification Supplemental Briefs
  - 2. Tadman – Partial Summary Judgment Briefs

*Informational items (11:10 – 11:15)*

**X. Updates**

- A. PERIS Written Report
- B. Conference Written Reports
  - 1. Workiva Conference (*Hollie Koehler, Diann Levandowski*)
  - 2. Mid-Sized Retirement & Healthcare Plan Management Conference (*Patricia Davis, Jenny Weigand*)
- C. Legislative Session Begins – January 7; EIAC Meeting – January 24

**11:20 am CLOSED MEETING**

*Action items (11:20 – 12:00)*

- I. Consent Agenda** (*President Tuttle*)
  - A. Closed Meeting Minutes – October 4, 2018
  - B. Disability Report
  - C. Finalized Service Retirements/Death Benefits
- II. Contested Cases**
  - A. Legal Cases Update (*Melanie Symons*)

### **III. Executive Director's Performance Appraisal**

A. Evaluation of FY2018 Performance

B. Finalize FY2019 Objectives

**12 Noon      PROJECTED ADJOURNMENT**

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