AGENDA
Thursday, December 13, 2018
8:30 am

8:30 am     OPEN MEETING
I. Roll Call
II. Announcement of Board Resignation
III. Public Introductions
IV. Notice of Audio Recording
V. Public/Member Comment on any subject of interest to the Board not on the agenda

Discussion item (8:45 – 9:00)
VI. Meet the Board of Investments’ New Executive Director, Dan Villa

Action items (9:00 – 9:45)
VII. Executive Director’s Report
A. Consent Agenda (President Tuttle)
   1. Board Meeting Minutes – October 4, 2018
      (Audio Recording, Supplement-Open, Supplement-Closed)
   2. Special Board Meeting Minutes – October 16, 2018
      (Supplement-Closed)
   3. Local Government Contract – PERS, Pondera Regional Port Authority
B. Approve Audit Committee Meeting Minutes – October 4, 2018
   (Audio Recording, Supplement)
C. Approve Policy Committee Meeting Minutes – November 29, 2018
   (Audio Recording, Supplement)
D. Policy Committee Action Item (William Holahan)
   1. Approve Revised Retirement Board Governance Principles and Processes
      (Board Proc 01)
E. Defined Contribution/Deferred Compensation Plans – (Patricia Davis, Melanie Symons)
   1. State of Montana Public Employees’ Pooled Trust – Investment Policy
      Statement, Montana Fixed Fund
   2. Revised Pooled Trust Document to Reflect Amended Investment Policy
      Statement
   3. Revised PIMCO Investment Management Agreement
   5. MAR Notice # 2-43-578 - Notice of Proposed Adoption of New Rule and
      Proposed Amendments to Rules 2.43.3502, 2.43.5102 and 2.43.5104
F. Legislative Committee Action Plan (Dore Schwinden, William Holahan)
   1. Revisit Legislative Concept - General Revisions Bill
   2. Update on GWPORS Draft Legislation
   3. Discuss Meeting Schedule
G. Approve Sagitec Support Plan Extension (Angela Riley, William Holahan)
H. Set Future Meeting Dates (President Tuttle)

Educational item (9:45 – 10:15)

VIII. Education
   A. New Performance Appraisal Online System (Yvette Englert, DOA-HR)
      1. MPERA Staff Approach/Participation
      2. Demonstration of System

10:15 – 10:30 BREAK

Discussion items (10:30 – 11:10)

IX. Discussion
   A. PERIS Project Update (Angela Riley)
   B. Budget Review (Hollie Koehler)
   C. Investments Verbal Update (Maggie Peterson)
   D. Committee Meeting Updates (Committee Chairs)
   E. Executive Director Verbal Update (Dore Schwinden)
   F. Litigation Verbal Update (Melanie Symons)
      1. Tadman – Class Certification Supplemental Briefs
      2. Tadman – Partial Summary Judgment Briefs

Informational items (11:10 – 11:15)

X. Updates
   A. PERIS Written Report
   B. Conference Written Reports
      1. Workiva Conference (Hollie Koehler, Diann Levandowski)
      2. Mid-Sized Retirement & Healthcare Plan Management Conference (Patricia Davis, Jenny Weigand)
   C. Legislative Session Begins – January 7; EIAC Meeting – January 24

11:20 am  CLOSED MEETING

Action items (11:20 – 12:00)

I. Consent Agenda (President Tuttle)
   A. Closed Meeting Minutes – October 4, 2018
   B. Disability Report
   C. Finalized Service Retirements/Death Benefits

II. Contested Cases
   A. Legal Cases Update (Melanie Symons)
III. Executive Director’s Performance Appraisal
   A. Evaluation of FY2018 Performance
   B. Finalize FY2019 Objectives

12 Noon PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees’ Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person’s ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.