

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, February 14, 2019
8:30 am

- 8:30 am** **OPEN MEETING**
- I. Roll Call**
 - II. Public Introductions**
 - III. Notice of Audio Recording**
 - IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:35 – 9:15)

V. Executive Director's Report

- A. Consent Agenda (*President Tuttle*)
 - 1. Board Meeting Minutes – *December 13, 2018*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. [Local Government Contract – PERS, Creston School District #9](#)
- B. Approve Legislative Committee Meeting Minutes – *January 22, 2019*
(*Audio Recording, Supplement*)
- C. Legislative Update (*Dore Schwinden, William Holahan*)
 - 1. [House](#)
 - 2. [Senate](#)
- D. Approve Audit Committee Meeting Minutes – *February 7, 2019*
(*Audio Recording, Supplement*)
- E. Audit Committee Action Item (*Maggie Peterson*)
 - 1. [External Audits](#)
- F. Defined Contribution/Deferred Compensation Plans (*Patricia Davis, Melanie Symons*)
 - 1. [EIAC Appointment – Kim Stout](#)
 - 2. [Board Admin 11 – Investment Policy Statement 401\(a\)](#)
 - 3. [Board Admin 12 – Investment Policy Statement 457\(b\)](#)
 - 4. [Notice of Proposed Amendment to ARM 2.43.3502 and 2.43.5102 – Regarding the Defined Contribution Retirement Plan and the 457\(b\) Deferred Compensation Plan Investment Policy Statements, Respectively](#)
 - 5. [Notice of Adoption of New Rule 1 as Amended – Adoption of State of Montana Public Employees Pooled Trust \[Defined Contribution Retirement Plan\] and Amendment of ARM 2.43.5104 as Amended – Adoption of State of Montana Public Employees Pooled Trust \[Deferred Compensation 457\(b\) Plan\]](#)
- G. [Approve Sagitec Support Plan Extension \(Angela Riley, William Holahan\)](#)

Discussion items (9:15 – 9:55)

VI. Discussion

- A. PERIS Project Update (*Angela Riley*)
- B. Budget Review (*Hollie Koehler*)
- C. CAFR Presentation (*Diann Levandowski*)
- D. Investments Verbal Update (*Maggie Peterson*)
- E. Committee Meeting Updates (*Committee Chairs*)
- F. Executive Director Verbal Update (*Dore Schwinden*)
- G. Litigation Verbal Update (*Melanie Symons*)
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Informational items (9:55 – 10:00)

VII. Updates

- A. PERIS Written Report
- B. Board Meeting – *April 11*; EIAC Meeting – *April 25*

10:00 – 10:15 Break

Action item (10:15 – 11:15)

- VIII. Contested Case - *In the Matter of: Nickolas Murnion*** – Board’s Consideration of “Summary Judgment Order” and “Proposed Findings of Fact, Conclusions of Law and Order” Issued by Hearing Examiner on June 29, 2018 and November 15, 2018, Respectively (*Chad Adams and Brian Thompson for Murnion; William Holahan for MPERA*)

11:15 am CLOSED MEETING

Action items (11:15 – 11:30)

- I. Consent Agenda** (*President Tuttle*)
 - A. Closed Meeting Minutes – *December 13, 2018*
 - B. Disability Report
 - C. Finalized Service Retirements/Death Benefits

- II. Contested Cases**
 - A. Legal Cases Update (*Melanie Symons*)

11:30 am PROJECTED ADJOURNMENT

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