OPEN MEETING

I. Roll Call
II. Public Introductions
III. Notice of Audio Recording
IV. Public/Member Comment on any subject of interest to the Board not on the agenda

Action items (8:35 – 9:15)

V. Executive Director’s Report
   A. Consent Agenda (President Tuttle)
      1. Board Meeting Minutes – December 13, 2018
         (Audio Recording, Supplement-Open, Supplement-Closed)
      2. Local Government Contract – PERS, Creston School District #9
   B. Approve Legislative Committee Meeting Minutes – January 22, 2019
      (Audio Recording, Supplement)
   C. Legislative Update (Dore Schwinden, William Holahan)
      1. House
      2. Senate
   D. Approve Audit Committee Meeting Minutes – February 7, 2019
      (Audio Recording, Supplement)
   E. Audit Committee Action Item (Maggie Peterson)
      1. External Audits
   F. Defined Contribution/Deferred Compensation Plans (Patricia Davis, Melanie Symons)
      1. EIAC Appointment – Kim Stout
      2. Board Admin 11 – Investment Policy Statement 401(a)
      3. Board Admin 12 – Investment Policy Statement 457(b)
      4. Notice of Proposed Amendment to ARM 2.43.3502 and 2.43.5102 –
         Regarding the Defined Contribution Retirement Plan and the 457(b) Deferred
         Compensation Plan Investment Policy Statements, Respectively
      5. Notice of Adoption of New Rule 1 as Amended – Adoption of State of
         Montana Public Employees Pooled Trust [Defined Contribution Retirement
         Plan] and Amendment of ARM 2.43.5104 as Amended – Adoption of State of
         Montana Public Employees Pooled Trust [Deferred Compensation 457(b)
         Plan]
   G. Approve Sagitec Support Plan Extension (Angela Riley, William Holahan)
VI. Discussion
A. PERIS Project Update (Angela Riley)
B. Budget Review (Hollie Koehler)
C. CAFR Presentation (Diann Levandowski)
D. Investments Verbal Update (Maggie Peterson)
E. Committee Meeting Updates (Committee Chairs)
F. Executive Director Verbal Update (Dore Schwinden)
G. Litigation Verbal Update (Melanie Symons)
   1. Tadman

Informational items (9:55 – 10:00)

VII. Updates
A. PERIS Written Report
B. Board Meeting – April 11; EIAC Meeting – April 25

10:00 – 10:15 Break

Action item (10:15 – 11:15)

VIII. Contested Case - In the Matter of: Nickolas Murnion – Board’s Consideration of “Summary Judgment Order” and “Proposed Findings of Fact, Conclusions of Law and Order” Issued by Hearing Examiner on June 29, 2018 and November 15, 2018, Respectively (Chad Adams and Brian Thompson for Murnion; William Holahan for MPERA)

11:15 am CLOSED MEETING

Action items (11:15 – 11:30)

I. Consent Agenda (President Tuttle)
   A. Closed Meeting Minutes – December 13, 2018
   B. Disability Report
   C. Finalized Service Retirements/Death Benefits

II. Contested Cases
   A. Legal Cases Update (Melanie Symons)

11:30 am PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees’ Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person’s ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.