

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, April 11, 2019
8:30 am

- 8:30 am OPEN MEETING**
- I. Introduction of New Board Member**
 - II. Roll Call**
 - III. Public Introductions**
 - IV. Notice of Audio Recording**
 - V. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:35 – 9:45)

VI. Executive Director's Report

- A. Consent Agenda (*President Tuttle*)
 - 1. Board Meeting Minutes – *February 14, 2019*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. Local Government Contract – PERS, School District #31 - Nye
 - 3. Deferred Compensation (457) Plan Adoption Agreement – Sweetgrass County
- B. Legislative Update (*Dore Schwinden, William Holahan*)
 - 1. House
 - 2. Senate
- C. Approve Legislative Committee Meeting Minutes – *March 26, 2019*
(*Audio Recording, Supplement*)
- D. Defined Contribution/Deferred Compensation Plans (*Patricia Davis, Melanie Symons*)
 - 1. BOI/MPERA Investment Consulting RFP (*Carrie Schell, State Procurement*)
 - 2. MAR Notice # 2-43-582 - Notice of Adoption of Amendments to ARM 2.43.3502 and 2.43.5102 - Regarding the Defined Contribution Retirement Plan and the 457(b) Deferred Compensation Plan Investment Policy Statements, Respectively
 - 3. Addendum 1 to Contract with Buck Consultants for Investment Consulting Services
 - 4. Amendments to State of Montana Public Employees' Pooled Trust – Investment Policy Statement (IPS), Montana Fixed Fund
 - 5. Amendments to Benefit Responsive Contract (Wrap) Agreements for Voya, Prudential, and Transamerica
 - 6. Amendment to Agreement with PIMCO for Investment Management and Fiduciary Services reflecting Amendments to the IPS and the Benefit Responsive Contract Services (Wrap) Agreements
 - 7. MAR Notice #2-43-583 – Notice of Proposed Amendment to ARM 2.43.3502 and ARM 2.43.5102 pertaining to the amendment of the Fixed Fund Investment Policy Statement for the DCRP and the 457(b) Plan, respectively
- E. FY 2020 Budget Approval (*Hollie Koehler*)

Discussion items (9:45 – 10:25)

VII. Discussion

- A. PERIS Verbal Update and Written Report (*Angela Riley*)
- B. Investments Verbal Update (*Maggie Peterson*)
- C. Committee Meeting Updates (*Committee Chairs*)
 - 1. Committee Assignments
- D. Executive Director Verbal Update (*Dore Schwinden*)
- E. Litigation Verbal Update (*Melanie Symons, William Holahan*)
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Informational items (10:25 – 10:30)

VIII. Updates

- IX.** Conference Written Reports – NAPPA Winter Conference (*Melanie Symons, William Holahan*)
- X.** Board Meeting – *June 13*; EIAC Meeting – *April 25*

10:45 am CLOSED MEETING

Action items (10:45 – 11:10)

- I. Consent Agenda** (*President Tuttle*)
 - A. Closed Meeting Minutes – *February 14, 2019*
 - B. Disability Report
 - C. Finalized Service Retirements/Death Benefits

- II. Contested Cases**
 - A. Reinstatement of Lost Time – PERS, K.H. (*Patricia Davis*)
 - B. Reinstatement of Lost Time – FURS, D.O. (*Patricia Davis*)
 - C. Legal Cases Update (*Melanie Symons*)

Educational item (11:10 – 11:30)

III. Board Education

- A. Virtual Desktop on Chromebook

11:30 am PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.