OPEN MEETING

I. Roll Call

II. Public Introductions

III. Notice of Audio Recording

IV. Public/Member Comment on any subject of interest to the Board not on the agenda

Action items (8:35 – 9:15)

V. Executive Director’s Report

A. Consent Agenda (President Tuttle)

1. Board Meeting Minutes – April 11, 2019
   (Audio Recording, Supplement-Open, Supplement-Closed)

2. Contract Approval – Tax Counsel

3. Contract Approval – Agency Legal Services Bureau

4. Contract Addenda Approval – Medical Consultants
   a. Dr. Dean L. Gregg, Ph.D.
   b. Dr. Timothy Schofield, M.D.

5. Local Government Contract – PERS, School District #54 – Marion


8. Deferred Compensation (457) Plan Adoption Agreement – Yellowstone County

B. Defined Contribution/Deferred Compensation Plans (Patricia Davis, Melanie Symons)

1. One Year Extension of Recordkeeper Contract with Great West Life & Annuity/Empower – Addendum 5

2. Share Class Change – Fidelity Contra Fund & Neuberger Berman

3. Fee Review
   a. 457(b)
   b. PERS-DCRP

C. Board Election of Officers, including Committee Appointments

Presentation (9:15 – 10:00)

VI. Vendor Discussion – Sagitec Solutions (Piyush Jain, CEO, Sagitec Solutions)

10:00 – 10:20 BREAK
Discussion items (10:20 – 10:45)

VII. Discussion
A. Budget Review (Hollie Koehler)
B. Investments Verbal Update (Maggie Peterson)
C. Committee Meeting Updates (Committee Chairs)
D. Executive Director Verbal Update (Dore Schwinden)
E. Litigation Verbal Update (Melanie Symons, William Holahan)
   1. Tadman
      a. Motion to Amend Complaint
      b. Order Granting First Motion for Partial Summary Judgment
   2. Murnion

Informational items (10:45 – 10:50)

VIII. Updates
A. Conference Written Reports – PRISM, David Swenson
B. Board Meeting – August 8; EIAC Meeting – July 25; LAC Meeting – June 25-26; LFC Meeting – September 16-17

11:00 am CLOSED MEETING

Action items (11:00 – 11:20)

I. Consent Agenda (President Tuttle)
A. Closed Meeting Minutes – April 11, 2019
B. Disability Report
C. Finalized Service Retirements/Death Benefits

II. Contested Cases
A. Legal Cases Update (Melanie Symons, William Holahan)

11:20 am PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees’ Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person’s ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.