

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, December 12, 2019
8:30 am

- 8:30 am** **OPEN MEETING**
- I. Roll Call**
 - II. Announcement of Board Resignation**
 - III. Public Introductions**
 - IV. Notice of Audio Recording**
 - V. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:45 – 9:05)

VI. Executive Director's Report

- A. Consent Agenda (*President Tuttle*)
 - 1. Board Meeting Minutes – *October 10, 2019*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. [Deferred Compensation \(457\) Plan Adoption Agreement – City of White Sulphur Springs](#)
 - 3. [Deferred Compensation \(457\) Plan Adoption Agreement – City of Plentywood](#)
- B. Audit Committee Action Item
 - 1. Employer Audits
- C. Notice of Proposed Adoption and Repeal of Rules (*William Holahan*)
 - 1. [Amendment of ARM 2.43.1302, 2.43.2110, 2.43.2114, 2.43.2120, 2.43.2309, 2.43.2315, 2.43.2610, 2.43.2902, 2.43.3008, 2.43.4020, and 2.43.4620 Pertaining to the Operation of the Retirement Systems and Plans Administered by the MPERB](#)
 - 2. [Repeal of ARM 2.43.3601 Pertaining to Allocation of Additional Employer Contributions on Behalf of Employees in the MUS-RP](#)
- D. Set Future Meeting Dates (*President Tuttle*)

Discussion items (9:05 – 9:55)

VII. Discussion

- A. [PERIS Project Update and Written Report](#) (*Paul Lambeth*)
 - 1. Discussion (*Pat Cleaver of Sagitec*)
- B. [Budget Review](#) (*Hollie Resler*)
- C. Investments Verbal Update (*Maggie Peterson*)
- D. Committee Meeting Updates (*Committee Chairs*)
- E. Executive Director Verbal Update (*Dore Schwinden*)
- F. Litigation Verbal Update (*William Holahan*)
 - 1. [Murnion](#)
 - 2. [Tadman](#)

Informational items (9:55 – 10:00)

VIII. Updates

- A. [Conference Written Report – NAGDCA, Patricia Davis](#)
- B. EIAC Meeting – *January 23*; LFC Meetings – *December 16-17 and January 13-15*; LAC Meeting – *January 13-14*; Local Govt. Interim Committee – *January 14-15*; SAVA Meeting – *January 16*

10:00 am Board’s Annual Photo Taken

10:20 am Board/Staff Refreshments

10:40 am CLOSED MEETING

Action items (10:40 – 11:20)

I. Consent Agenda (*President Tuttle*)

- A. Closed Meeting Minutes – *October 10, 2019*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits
- D. Reinstatement of Service – MPORS, K.C.

II. Contested Cases

- A. Informal Consideration – PERS, J.B. (*William Holahan*)
- B. Legal Cases Update (*William Holahan*)

III. Executive Director’s Performance Evaluation

- A. Evaluation of CY2019 Performance
- B. Finalize CY2020 Goals

11:20 am PROJECTED ADJOURNMENT

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The Montana Public Employees’ Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person’s ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.