

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

Thursday, December 12, 2019
8:30 am

ATTENDANCE

Board of Trustees

Marty Tuttle, President
Pepper Valdez, Vice President
Robyn Driscoll, Member
Julie McKenna, Member
Maggie Peterson, Member
Dave Severson, Member
Sheena Wilson, Member

MPERA Staff

Dore Schwinden, Executive Director
William Holahan, Chief Legal Counsel
Paul Lambeth, Information Technology Bureau Chief
Hollie Resler, Fiscal Services Bureau Chief
Patricia Davis, Member Services Bureau Chief
James Malizia, Attorney
Sheri Mitchell, Benefits Supervisor
Kyle Hartse, Auditor
Kris Vladic, FLO and QDRO Specialist
Cynthia Pearson, Executive Assistant

Public

Pat Cleaver, Nanda Loganathan, Sagitec
Mike O'Connor, Brian Thompson, AMRPE
Greg Orr, MSFA
Chris Heisel, Empower Retirement
Dan Smith, Shelby DeMars, MPPA
Diane Fladmo, MFPE
Jessie Luther, AMT
Steve Hagen, MACOP
Jared Williams, John Lamm, Nationwide
Yvette Englert, Mandy Rambo, Department of Administration – Human Resources

ACTIONS

II. Announcement of Board Resignation

- President Marty Tuttle announced his retirement from the State of Montana, effective January 3, 2020. As a result, Mr. Tuttle is no longer able to fulfill his specified role on the Board and is resigning.
- Member Julie McKenna announced her retirement from the State of Montana, effective December 31, 2019. As a result, Ms. McKenna is no longer able to fulfill her specified role on the Board and is resigning.

VI.A. Consent Agenda

- Member Robyn Driscoll moved to approve the consent agenda, as presented. Member Sheena Wilson seconded the motion, which passed unanimously.

VI.B. Audit Committee Action Item

- Member Maggie Peterson moved to accept the completed employer audits, as presented. Member Dave Severson seconded the motion, which passed unanimously.

VI.C. Notice of Proposed Adoption and Repeal of Rules

- Member Maggie Peterson moved to accept (1) the amendment of ARM 2.43.1302, 2.43.2110, 2.43.2114, 2.43.2120, 2.43.2309, 2.43.2315, 2.43.2610, 2.43.2902, 2.43.3008, 2.43.4020, and 2.43.4620 pertaining to the operation of the retirement systems and plans administered by the MPERB, and (2) the repeal of ARM 2.43.3601 pertaining to allocation of additional employer contributions on behalf of employees in the MUS-RP, as presented. Member Sheena Wilson seconded the motion, which passed unanimously.

VI.D. Set Future Meeting Dates

- Member Robyn Driscoll moved to set the Board's 2020 meeting schedule as follows: February 13, April 9, June 4, August 13, October 8, and December 10. Member Sheena Wilson seconded the motion, which passed unanimously.

BOARD REQUESTS

- The Policy Committee requested to meet in conjunction with the Board's February 2020 meeting.
- The Audit Committee requested to meet in conjunction with the Board's April 2020 meeting.