

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

Thursday, October 8, 2020
8:30 am

ATTENDANCE

Board of Trustees

Sheena Wilson, President
Maggie Peterson, Vice President
Robyn Driscoll, Member
Terri Hogan, Member
Aaron Pratt, Member
Dave Severson, Member

MPERA Staff

Dore Schwinden, Executive Director
William Holahan, Chief Legal Counsel
Paul Lambeth, Information Technology Bureau Chief (*via video conference*)
Hollie Resler, Fiscal Services Bureau Chief
Patricia Davis, Member Services Bureau Chief (*via video conference*)
James Malizia, Attorney
Diann Levandowski, Financial Reporting Accountant (*via video conference*)
Kyle Hartse, Auditor (*via video conference*)
Kris Vladic, FLO and QDRO Specialist (*via video conference*)
Cynthia Pierson, Executive Assistant

Public

Todd Green, Cavanaugh Macdonald Consulting
Mike O'Connor, Brian Thompson, AMRPE (*via video conference*)
Blaine Cowan, George Richards, Lori Johnson, Kelly Lee, Dave Maslowski, MSFA/MSCOPFF (*via video conference*)
Jessie Luther, AMT (*via video conference*)
Liz Davidsen, Chris Heisel, Empower Retirement (*via video conference*)
Diane Fladmo, Sarah Piper, MFPE (*via video conference*)
Sheri Scurr, Legislative Services Division (*via video conference*)
Mandy Rambo, Department of Administration – Human Resources (*via video conference*)

ACTIONS

V.A. FY2020 Actuarial Valuation

- Vice President Maggie Peterson moved to accept the FY2020 actuarial valuation, as presented. Member Aaron Pratt seconded the motion, which passed unanimously.

V.B. Consent Agenda

- Vice President Maggie Peterson moved to approve the consent agenda, as presented. Member Dave Severson seconded the motion, which passed unanimously.

V.C. Contract Extension – Cavanaugh Macdonald Consulting

- Vice President Maggie Peterson moved to approve the contract extension for Cavanaugh Macdonald Consulting, as presented. Member Robyn Driscoll seconded the motion, which passed unanimously.

V.D. Policy Committee Meeting Minutes

- President Sheena Wilson moved to approve the minutes of the Policy Committee’s August 12, 2020, meeting, as presented. Vice President Maggie Peterson seconded the motion, which passed unanimously.

V.E. Audit Committee Action Items

- Vice President Maggie Peterson moved to accept the 15 completed external audits, as presented. Member Robyn Driscoll seconded the motion, which passed unanimously.

V.F. MSFA Request for Declaratory Ruling – Approval of Briefing Schedule

- Vice President Maggie Peterson moved to approve the briefing schedule for a declaratory ruling involving the Montana State Firemen’s Association and the City of Billings to resolve a dispute regarding qualification to participate in FURS. Member Robyn Driscoll seconded the motion, which passed unanimously.

V.G. Approval of Proposed 2021 Legislative Concepts

- Member Aaron Pratt moved to approve the proposed legislation for general revisions, as presented. President Sheena Wilson seconded the motion, which passed unanimously.
- President Sheena Wilson moved to approve the proposed legislation for PERS funding, as presented. Member Robyn Driscoll seconded the motion, which passed unanimously.
- Member Robyn Driscoll moved to approve the proposed legislation for GWPORS funding, as presented. Member Aaron Pratt seconded the motion, which passed unanimously.
- Vice President Maggie Peterson moved to approve the proposed legislation for HPORS funding, as presented. Member Terri Hogan seconded the motion, which passed unanimously.

BOARD REQUESTS

- The Board asked MPERA staff to provide education on the specific features of the various retirement systems at a future meeting.
- The Audit Committee requested to meet in conjunction with the Board’s February 2021 meeting.