

**Public Employees' Retirement Board**  
**Employee Investment Advisory Council**

100 North Park Avenue, Room 201

Helena MT 59601

AGENDA

Thursday January 25, 2018

1:00 – 5:00

*Open Meeting 1:00*

- I. Call to Order
- II. Roll Call
- III. Public/Member Comment on any subject of interest not on the agenda

*Action items 1:10 – 3:00*

- IV. [Approval of EIAC meeting minutes – October 26, 2017](#)
- V. Fund Performance Review – *Donald Eibsen, Conduent*
  - a. [Market Review](#)
  - b. [457\(b\)](#)
  - c. [401\(a\)](#)
  - d. [Morningstar Addendum](#)
- VI. [Bond Index Search – Donald Eibsen, Conduent](#)
- VII. [Target Date Fund Discussion](#) – Collective Trust vs. share class, *Donald Eibsen, Conduent*
  - a. Trust Document discussion and administration of Collective trust data.

*Break (3:00 – 3:15)*

*Action Items (3:15 – 4:45)*

- VIII. PIMCO – Stable Value Fund Discussion – *Brett Gorman*
  - a. Investment Guidelines – proposed update.
- IX. Policy Review
  - a. [DC Plans Investment Option Overlap Policy](#) – Board Admin 08
  - b. [Investment Policy Statement 401\(a\) Defined Contribution Retirement Plan](#) – Board Admin 11
  - c. [Investment Policy Statement 457\(b\) Deferred Compensation Plan](#) – Board Admin 12

*Discussion (4:45 -5:00)*

- X. Work in progress
  - White paper on Auto – Enrollment
  - Participant Education – Change in minimum deferral, Growth vs. Value

Next Meeting: **April 26, 2018**  
Agenda Items: Annual Fee Review & Empower – 2017 Plan Review

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