



DBRP

VERSUS

DCRP

COMPARING YOUR 2 RETIREMENT OPTIONS

MPERA@MT.GOV OR CALL: 1-877-275-7372



Defined Benefit Retirement Plan (DBRP)

Vesting at 5 years of service.

No investment risk.

Lifetime benefit when vested and eligible.

Option to purchase additional service to enhance benefit.

Guaranteed Annual Benefit Adjustment (GABA) during retirement.



Defined Contribution Retirement Plan (DCRP)

Vesting at 5 years of service. Must make plan selection within 1 year of hire date.

Freedom to choose your investment options.

Freedom to decide how funds are distributed.

Once vested, both employee and employer contributions, plus earnings, are portable.

Qualified accounts can be rolled into the DCRP account.

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