



Retirees Returning to Work

Below are some commonly asked questions regarding returning to work as a PERS retiree.

Question: Can I return to work in a PERS-covered position and still receive my retirement benefit?

Answer: Yes. In order to return to work as a PERS working retiree, you will need to:

- Terminate your employment for at least 90 days. This means you have been paid all of your sick and annual leave;
- Have no pre-arranged written or verbal agreement with your employer to return to work; *and*
- Receive and cash at least one retirement check.

Question: Are there any limitations that can affect my benefit if I return to work in a PERS-covered position?

Answer: Yes. The following limitations apply if you are under the age of 70 ½.

- Under age 65— you can work up to 960 hours in a calendar year. If you go over 960 hours your retirement will be reduced \$1.00 for \$1.00.
- Between the ages of 65-70 ½— the limit can be either 960 hours or earnings limitation, whichever is higher. Your benefit will be reduced \$1.00 for each \$1.00 earned from covered employment exceeding the limit. Your earnings limitation is determined by adding the amount you earn in a calendar year to your current annual retirement benefit. This amount cannot exceed your annualized Highest Average Compensation at retirement, adjusted for inflation.

Question: What type of work applies toward the limitations?

Answer: All work you do for one employer for both a PERS-covered position and a non-PERS covered position counts toward your working retiree limitations.

*** Be aware, you can work for the same employer in a PERS covered position and a non-PERS covered position, but both positions will count towards your working retiree limits. ***

Questions? Give us a call at:

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(406) 444-3154



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