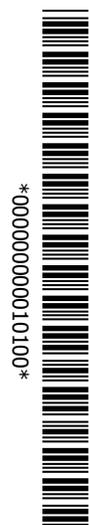




PERS RETIREMENT PLAN CHOICE - IRREVOCABLE ELECTION

MEMBER INFORMATION		
Last Name	First Name, MI	Person ID
Employing Agency		Hire Date
Member's Mailing Address		
City	State	Zip Code
Daytime Phone Number	Email Address	



PERS Member Election Choices

Step 1: Make an election

If you are a public employee, you can choose one of the following:

1. a defined benefit retirement plan (DBRP); or
2. a defined contribution retirement plan (DCRP)

Sign and date either the DBRP or DCRP election on the back of this form to indicate your choice.

If you are a University System employee and are not already a member of PERS, you may have three plan choices available to you:

1. a defined benefit retirement plan (DBRP); or
2. a defined contribution retirement plan (DCRP); or
3. the Montana University System - Retirement Program (MUS-RP) (administered by a third-party administrator). *This option is available only to University employees.*

If you were already a member of PERS when you accepted a University position covered by PERS, you can choose either the MUS-RP or your current PERS retirement plan. Specifically:

1. if you have a DCRP account, you can choose to remain in the DCRP or become a member of the MUS-RP;
2. If you have a DBRP account, you can choose to remain in the DBRP or become a member of the MUS-RP.

Sign and date either the DBRP, DCRP or MUS-RP election on the back to indicate your choice.

Step 2: Return Your Original* Signed Election Form

Once you have made your retirement plan election on the back of this sheet, return this election to:

Montana Public Employee Retirement Administration (MPERA)
 PO Box 200131
 Helena, MT 59620-0131

* MPERA must have your **original** signed election form, not a copy. If you do not make an election, you will remain a member of the Defined Benefit Retirement Plan (DBRP).

DEFINED BENEFIT RETIREMENT PLAN (DBRP) ELECTION:

I choose to exercise my **irrevocable** election to remain in the PERS Defined Benefit Retirement Plan (DBRP).

Acknowledgement: I have had the opportunity to be educated about the retirement plan choices and assume complete responsibility for this irrevocable election. Once filed with MPERA, I cannot change my election except as outlined below:

I understand that this decision means that I remain a participant of the DBRP and am entitled to a retirement benefit from that plan when eligible. I will remain a participant of the DBRP as long as I remain a member of PERS. I cannot become a participant of the DCRP unless I terminate employment in a PERS covered position, terminate membership in PERS, and resume employment in a PERS-covered position twenty-four (24) or more months following termination of PERS membership.

Member Signature

Date

DEFINED CONTRIBUTION RETIREMENT PLAN (DCRP) ELECTION:

I choose to exercise my **irrevocable** election to join the PERS Defined Contribution Retirement Plan (DCRP).

Acknowledgement: I have had the opportunity to be educated about the retirement plan choices and assume complete responsibility for this irrevocable election. Once filed with MPERA, I cannot change my election except as outlined below:

I understand that this decision means I am no longer a participant of the DBRP and I am not entitled to a retirement benefit from that plan. I will remain a participant of the DCRP as long as I remain a member of PERS. I cannot become a participant of the DBRP unless I terminate employment in a PERS-covered position, terminate membership in PERS, and resume employment in a PERS-covered position twenty-four (24) or more months following termination of PERS membership.

I further understand that my past contributions to the DBRP and, as set by statute, a percentage of my employer's past contributions, and interest on both, will transfer to my account in the DCRP. My future retirement contributions and a statutorily-defined portion of my employer's future retirement contributions will be placed in my DCRP account. I understand that administrative expenses will be deducted from my DCRP account. I assume the risk of any gains or losses resulting from my investments of my DCRP account. § 19-3- 2117, MCA

Member Signature

Date

Additional Option Available to University System Employees

MONTANA UNIVERSITY SYSTEM - RETIREMENT PROGRAM (MUS-RP) ELECTION:

I choose to exercise my **irrevocable** election to join the Montana University System - Retirement Program (MUS-RP).

Acknowledgement: I have had the opportunity to be educated about the retirement plan choices and assume complete responsibility for this irrevocable election. Once filed with MPERA, I cannot change my election except as outlined below:

I understand that this decision means I am no longer a member of PERS and I am not entitled to a retirement benefit from PERS. I will remain a participant of the MUS-RP as long as I remain an employee of the Montana University System. I cannot become a member of PERS unless I terminate employment with the Montana University System, and resume employment in a Montana University System PERS-covered position twenty-four (24) or more months following termination of MUS-RP membership. I understand this election does not apply to employment with a non-Montana University System employer.

I further understand that my past contributions through my University System employer to the DBRP and, as set by statute, a percentage of my employer's past contributions, and interest on both, will transfer to my account in the MUS-RP. My future retirement contributions and a statutorily-defined portion of my employer's future retirement contributions will be placed in my MUS-RP account. I understand that administrative expenses will be deducted from my MUS-RP account. I assume the risk of any gains or losses resulting from my investments of my MUS-RP account. §§ 19-3-2112 and 2117, MCA

Member Signature

Date