

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

POLICY COMMITTEE
Wednesday, May 10, 2017
3:15 pm

ATTENDANCE

Committee

Mike McGinley, Chairperson
Julie McKenna, Member
Marty Tuttle, Member

President Sheena Wilson also attended the meeting.

MPERA Staff

Dore Schwinden, Executive Director
William Holahan, Legal Counsel
Hollie Koehler, Fiscal Services Bureau Chief
Patricia Davis, Member Services Bureau Chief
Cynthia Pearson, Executive Assistant

Public

Diane Fladmo, MEA-MFT

ACTIONS

IV. Board Policies

- Board Admin 02 – Member Marty Tuttle moved to accept the staff recommendation to delete in entirety Board Admin 02 – Requests for Actuarial Information. Member Julie McKenna seconded the motion, which passed unanimously. The policy recommendation will be taken to the full Board for approval tomorrow (May 11).
- Board Admin 01 – Member Marty Tuttle moved to accept the staff's recommended changes to Board Admin 01 – Funding and Benefit Policy. Member Julie McKenna seconded the motion, which passed unanimously. The policy recommendation will be taken to the full Board for approval tomorrow (May 11).
- Board Admin 06 – Member Marty Tuttle moved to accept the staff's recommended changes to Board Admin 06 – General Education Policy. Member Julie McKenna seconded the motion, which passed unanimously. The policy recommendation will be taken to the full Board for approval tomorrow (May 11).
- Board Admin 07 – Member Marty Tuttle moved to accept the staff's recommended changes to Board Admin 07 – Investment Education Policy. Member Julie McKenna seconded the motion, which passed unanimously. The policy recommendation will be taken to the full Board for approval tomorrow (May 11).
- Board Admin 11 – Member Marty Tuttle moved to accept the staff's recommended changes to Board Admin 11 – 401(a) Investment Policy Statement, with additional document cleanup requested to correct a variety of non-substantive issues. Member Julie McKenna seconded the motion, which

passed unanimously. The policy recommendation will be taken to the full Board for approval tomorrow (May 11).

- Board Admin 12 – Member Marty Tuttle moved to accept the staff’s recommended changes to Board Admin 12 – 457(b) Investment Policy Statement, with additional document cleanup requested to correct a variety of non-substantive issues. Member Julie McKenna seconded the motion, which passed unanimously. The policy recommendation will be taken to the full Board for approval tomorrow (May 11).

V. Schedule Next Meeting

- The Policy Committee scheduled its next meeting for Wednesday, June 7, 2017 at 3:15 p.m.

VI. Future Work

- The Policy Committee asked MPERA staff to prepare Board Admin 09 and Board Admin 10 for their review in June.