

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

POLICY COMMITTEE
Wednesday, June 7, 2017
3:15 pm

ATTENDANCE

Committee

Mike McGinley, Chairperson
Julie McKenna, Member
Marty Tuttle, Member

President Sheena Wilson also attended the meeting.

MPERA Staff

Dore Schwinden, Executive Director
William Holahan, Senior Counsel to the Director
Hollie Koehler, Fiscal Services Bureau Chief
Cynthia Pearson, Executive Assistant

Public

None

ACTIONS

IV. Approve Policy Committee Minutes – May 10, 2017

- Member Marty Tuttle moved to approve the minutes of the committee's May 10, 2017 meeting. Member Julie McKenna seconded the motion, which passed unanimously.

V. Board Policies

- Board Admin 09 – Member Marty Tuttle moved to accept the staff's recommended changes to Board Admin 09 – Actuarial Valuation Assumptions and Methods, with additional document cleanup requested for non-substantive issues. Member Julie McKenna seconded the motion, which passed unanimously. The policy recommendation will be taken to the full Board for approval tomorrow (June 8).
- Board Admin 10 – Member Marty Tuttle moved to accept the staff recommendation to delete in entirety Board Admin 10 – Actuarial Equivalence Option Factor Determination. Member Julie McKenna seconded the motion, which passed unanimously. The policy recommendation will be taken to the full Board for approval tomorrow (June 8).

VI. Schedule Next Meeting

- The Policy Committee scheduled its next meeting for Wednesday, August 9, 2017 at 3:15 p.m.

VII. Future Work

- The Policy Committee asked MPERA staff to prepare the following policies for their review in August: Governance Principles; Board Proc 01 – Board Processes; and any additional policies as appropriate.