

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

POLICY COMMITTEE
Wednesday, August 12, 2020
3:00 pm

ATTENDANCE

Committee

Sheena Wilson, Chairperson
Terri Hogan, Member
Aaron Pratt, Member (*via video conference*)

Member Dave Severson also attended the meeting (*via video conference*).

MPERA Staff

Dore Schwinden, Executive Director
William Holahan, Chief Legal Counsel
Cynthia Pearson, Executive Assistant

Public

None

ACTIONS

IV. Board Policies

- A. Member Terri Hogan moved to approve revisions to the Funding and Benefit Policy (Board Admin 01), as presented—with authority given to MPERA staff to streamline language in the area where change was made. Member Aaron Pratt seconded the motion, which passed unanimously.
- B. Member Aaron Pratt moved to approve revisions to Delinquent Payment and Interest Penalty (Board Admin 04), as presented. Member Terri Hogan seconded the motion, which passed unanimously.
- C. Member Aaron Pratt moved to approve revisions to Governance Principles (Board Proc 01), as presented with the correction that the Legislative Committee will consist of all Board members at all times. Member Terri Hogan seconded the motion, which passed unanimously.
- D. Member Aaron Pratt moved to approve the deletion of Board Committees (Board Proc 03), as recommended. Member Terri Hogan seconded the motion, which passed unanimously.

These policy changes will be taken to the full Board at its meeting tomorrow (August 13, 2020).

V. Schedule Next Meeting

- The Policy Committee will meet on an as-needed basis and did not set a future meeting at this time.