

BEFORE THE PUBLIC EMPLOYEES' RETIREMENT BOARD
OF THE STATE OF MONTANA

In the matter of the amendment of) NOTICE OF AMENDMENT
ARM 2.43.3502 pertaining to the)
investment policy statement for the)
Defined Contribution Retirement Plan)
and ARM 2.43.5102 pertaining to the)
investment policy statement for the)
457 Deferred Compensation Plan)

TO: All Concerned Persons

1. On November 10, 2011, the Public Employees' Retirement Board (PER Board) published MAR Notice No. 2-43-466 pertaining to the proposed amendment of the above-stated rules at page 2332 of the 2011 Montana Administrative Register, Issue Number 21.
2. The PER Board has amended the above-stated rules as proposed.
3. No comments were received.

/s/ Melanie A. Symons
Melanie A. Symons
Chief Legal Counsel
and Rule Reviewer

/s/ John Nielsen
John Nielsen
President
Public Employees' Retirement Board

Certified to the Secretary of State December 12, 2011.