

BEFORE THE PUBLIC EMPLOYEES' RETIREMENT BOARD  
OF THE STATE OF MONTANA

In the matter of the amendment of ) NOTICE OF AMENDMENT  
ARM 2.43.1306 pertaining to actuarial )  
rates, assumptions, and methods for )  
valuation purposes and actuarial )  
equivalence for the Board- )  
administered defined benefit )  
retirement systems )

TO: All Concerned Persons

1. On October 27, 2011, the Public Employees' Retirement Board (PER Board) published MAR Notice No. 2-43-467 pertaining to the proposed amendment of the above-stated rule at page 2196 of the 2011 Montana Administrative Register, Issue Number 20.
2. The PER Board has amended the above-stated rule as proposed.
3. No comments were received.

/s/ Melanie A. Symons  
Melanie A. Symons  
Chief Legal Counsel  
and Rule Reviewer

/s/ John Nielsen  
John Nielsen  
President  
Public Employees' Retirement Board

Certified to the Secretary of State December 12, 2011.