Public Employees' Retirement Board
EMPLOYEE INVESTMENT ADVISORY COUNCIL
100 North Park Avenue, Room 201
Helena MT 59601

Tuesday, November 10, 2015
2:00 pm

ATTENDANCE

Council Members
Patricia Davis, Chairman
Tom Schneider, Member
Paul Spengler, Member *(via telephone)*
Tim House, Member *(via telephone)*
Amy Berry, Member *(via telephone)*
Barb Wagner, Member, Excused
Steve Hagen, Member, Excused
Jim Penner, Member *(via telephone)*
Diane Fladmo, Member *(via telephone)*
Marty Tuttle, Member *(via telephone)*
James Helgeson, Member *(via telephone)*

MPERA Staff
Melanie Symons, Chief Legal Counsel
Jared Smith, Assistant

Presenters
Donald Eibsen, Buck Consultants

ACTIONS

IV. Fund Share Class Review

- Buck Consultants reviewed all mutual fund share classes currently held in the 401(a) and the 457(b) plans. Based on their evaluation, Buck recommended changing share classes on four funds. The share class changes will result in lower fees paid by plan participants.
  - Member Paul Spengler moved to accept the recommended changes to the share classes. Member Diane Fladmo seconded. Motion passes unanimously.

The next meeting is scheduled for February 18, 2016.