

PUBLIC EMPLOYEES' RETIREMENT BOARD

Audit Committee

100 North Park Avenue, Room 201
Helena MT 59601

*Bob Bugni, Chair
Dianna Porter, Member
Terrence Smith, Member*

AGENDA

Thursday, November 08, 2012
3:00 P.M. (or upon adjournment of Board meeting)

Mission Statement

The Montana Public Employees' Retirement Board, as fiduciaries, administers its retirement plans and trust funds, acting in the best interest of the members and beneficiaries.

3:05 pm OPEN MEETING

I. Roll Call

II. Public/Member Comment on any subject of interest to the committee not on the agenda.

Discussion items (3:10 – 3:30)

III. Internal Audit Update (Hollie)

A. Internal Control Audits - 5 Completed (Total Completed for FY13- 9 Audits)

1. System Access-MPERA Database Access (2 Recommendations)
2. Travel Vouchers- Board & Staff (0 Recommendations)
3. Contribution by employer reporting & penalty (2 Recommendations)
4. Insurance Checks (0 Recommendations)
5. Retirement Benefit Calculations (0 Recommendations)

B. [Approved Audit Charter](#)

C. Employer Audits (13 Employers have been selected for 125 Cafeteria Plan Audits)

IV. Set meeting Schedule.

3:30 pm PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products. The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify the Board (call 444-3155, email fsebens@mt.gov or write to PO Box 200131, Helena, MT 59620-0131) no later than three days prior to the meeting to allow adequate time to make needed arrangements.