

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 N Park, Rm 201
Helena MT 59620

Board Audit Committee Minutes
Thursday, November 28, 2011
10:30 am
Conference Call

Committee Members: Terrance Smith, Chair
Timm Twardoski

Staff: Roxanne Minnehan
Barbara Quinn
Renaë Justice
Diann Levandowski
Flora Sebens

I. Roll Call

II. Public/Member Comment

There were no comments.

III. Approval of November 10, 2011, Audit Committee Meeting Minutes

Motion: Member Timm Twardoski moved to approve the November 10, 2011 Audit Committee Meeting Minutes.

Second: Chairman Terrence Smith

No public comment.

Vote: 2/0

CLOSED MEETING

The following portion of the meeting relates to matters of confidential information. The Chairman has determined that the demands of individual privacy clearly exceeded the merits of public disclosure. As such, this portion of the meeting was closed as of 10:35 a.m.

Closed Meeting Summary

IV. Review of the DRAFT Blue Book Report (Barbara Quinn)

The staff and Committee reviewed the draft of the Blue Book Report from the Montana Legislative Audit Division (LAD). There is a meeting scheduled with LAD and MPERA staff on November 23, 2011.

V. Review of the MPERA Response (Barbara Quinn)

The staff and Committee reviewed the draft response to the LAD.

OPEN MEETING

The open meeting was reconvened at approximately 11:35 a.m.

ADJOURN

Chairman Terrence Smith adjourned the meeting at 11:35 a.m.