

PUBLIC EMPLOYEES' RETIREMENT BOARD

100 North Park Avenue, Room 201

Helena MT 59601

AGENDA

Thursday, August 11, 2011

8:30 a.m.

8:30 am OPEN MEETING

I. Roll Call

II. Public/Member Comment on any subject of interest to the Board not on the agenda

Action items (8:40 – 8:50)

III. [Approval of Meeting Minutes – July 14, 2011](#)

Education item (8:50 – 10:00)

IV. DCRP/457 Third-party Vendor Updates

- A. AEGON Stable Value Solutions – via phone (*Bradie Barr, Vice President*)
- B. P I M C O (*Rick Fulford, Executive Vice President*)
- C. Great-West Retirement Services (*Linda Ulrich, Regional Director*)
- D. Wilshire Consulting (*Julia Bonafede, President of Consulting*)

10:00 – 10:20 BREAK

Action items (10:20 – 11:00)

V. Executive Director's Report

- A. Proposed Rule Amendments
 - 1. [VFCA \(Kate Talley\)](#)
 - 2. Working Retirees (*Melanie Symons*)
 - 3. [Adoption of 2009/2011 Legislative Rules \(Melanie Symons\)](#)
- B. PERS-DCRP/Deferred Compensation Plan (*Patricia Davis*)
 - 1. [EIAC Appointments](#)
 - 2. Investment Policy Statements
 - 3. Target Date Funds
- C. [PERS Local Government Contract – Liberty County Cemetery District \(Kate Talley\)](#)
- D. [Set Board Meeting Dates – October, November, December \(John Nielsen\)](#)

Discussion items (11:00 – 12:40)

- E. [FYE 2011 Budget Review \(Barbara Quinn\)](#)
- F. [GASB Update \(Barbara Quinn\)](#)
[Link to Exposure Drafts for GASB Statements 27, 25 and Plain Language Supplement](#)
- G. [MPERativ Program Update \(June Dossier/Scott Grant, Provaliant\)](#)
- H. E-Readers Update (*Dave Swenson*)
- I. [IT Strategic Plan Update \(June Dossier\)](#)
- J. Committee Reports (*Committee Chairs*)
- K. Executive Director Update (*Roxanne Minnehan*)
- L. [Litigation Update \(Melanie Symons/Kate Talley\)](#)
- M. Board Retreat Agenda (*Beki Brandborg*)

Informational items

- N. Next Board Meeting – Sept 8, 2011
- O. Board Retreat – Wednesday all day, Sept 7; Thurs pm, Sept 8

12:40 am LUNCH

1:30 pm CLOSED MEETING

Action Items (1:30 – 2:30)

VI. Approval of Closed Meeting Minutes – July 14, 2011

VII. Retirement Report

- A. Disability Report (*Julie Reardon*)
- B. Finalized Service Retirements/Death Benefits (*Patricia Davis*)
- C. Legal Cases Update (*Melanie Symons*)

Information item (2:30 – 2:40)

- D. Disability Retirees' Conversions to Service Retirement

2:40 pm RECONVENE OPEN MEETING (*if necessary*)

Action Item (2:40 – 2:50)

VIII. Action on Closed Meeting Issues

2:50 pm PROJECTED ADJOURNMENT

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify the Board (call 444-3155, email fsebens@mt.gov or write to PO Box 200131, Helena, MT 59620-0131) no later than three days prior to the meeting to allow adequate time to make needed arrangements.