

PUBLIC EMPLOYEES' RETIREMENT BOARD

100 North Park Avenue, Room 201

Helena MT 59601

AGENDA

Thursday, September 8, 2011

8:30 a.m.

8:30 am OPEN MEETING

I. Roll Call

II. Public/Member Comment on any subject of interest to the Board not on the agenda

Action items (8:35 – 8:40)

III. Approval of Meeting Minutes

A. [August 11, 2011 \(Regular Board Meeting\)](#)

B. [August 11, 2011 \(Audit Committee Meeting\)](#)

Presentation item (8:40 – 9:45)

IV. Board of Investments Annual Presentation to PERB (*Clifford Sheets, CIO*)

9:45 – 10:00 BREAK

Action items (10:00 – 10:30)

V. Executive Director's Report

A. [Proposed Rule Amendments – Working Retirees](#) (*Melanie Symons*)

B. [Deferred Compensation Plan – Discontinue Asset Allocation Funds](#) (*Patricia Davis*)

C. Out-of-State Travel Authorizations (*Roxanne Minnehan*)

1. [Public Pension Financial Forum, Portland, OR, October 2-5, 2011, Barbara Quinn](#)

2. [Association of Public Pension Fund Auditors, Austin, TX, November 6-9, 2011 Renae Justice](#)

Education items (10:30 – 10:50)

D. Board Education

1. Attorney/Client Privilege (*Kate Talley*)

2. [Target Date Funds – “to” vs “through”](#) (*Michael Schlachter, CFA, Wilshire*)

Discussion items (10:50 – 12:00)

E. [MPERAtiv Program Update](#) (*June Dossier*)

F. E-Readers Update (*Dave Swenson*)

G. [NASRA Conference Report](#) (*Roxanne Minnehan*)

H. Committee Reports (*Committee Chairs*)

I. Executive Director Update (*Roxanne Minnehan*)

J. Litigation Update (*Melanie Symons/Kate Talley*)

K. Board Retreat Recap (*John Nielsen*)

[Informational items](#)

L. Next Board Meeting – *Oct 13, Nov 10, Dec 8, 2011*

12:00 – 1:30 pm LUNCH with Staff – GFOA Award Presentation (*John Nielsen*)

1:30 pm CLOSED MEETING

Action Items (1:30 – 2:55)

I. Approval of Closed Meeting Minutes – August 11, 2011

II. Contested Case

A. Informal Reconsideration – Disability Denial Appeal, SRS, JF (*Kate Talley*)

III. Retirement Report

A. Disability Report (*Julie Reardon*)

B. Finalized Service Retirements/Death Benefits (*Patricia Davis*)

C. Legal Cases Update (*Melanie Symons*)

Information item (2:55 – 3:00)

D. Disability Retirees' Conversions to Service Retirement

3:00 pm RECONVENE OPEN MEETING (*if necessary*)

Action Item (3:00 – 3:10)

IV. Action on Closed Meeting Issues

3:10 pm PROJECTED ADJOURNMENT

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify the Board (call 444-3155, email fsebens@mt.gov or write to PO Box 200131, Helena, MT 59620-0131) no later than three days prior to the meeting to allow adequate time to make needed arrangements.