

# PUBLIC EMPLOYEES' RETIREMENT BOARD

100 North Park Avenue, Room 201

Helena MT 59601

## *Mission Statement*

*The Montana Public Employees' Retirement Board, as fiduciaries, administers its retirement plans and trust fund, acting in the best interest of the members and beneficiaries.*

## AGENDA

Thursday, October 13, 2011

8:30 a.m.

### 8:30 am OPEN MEETING

#### I. Roll Call

#### II. Public/Member Comment on any subject of interest to the Board not on the agenda

*Action items (8:40 – 8:45)*

#### III. Approval of Minutes

A. [Board Retreat – September 7, 2011](#)

B. [Board Meeting – September 8, 2011](#)

*Education/Presentation item (8:45 – 10:45)*

#### IV. [FY 2011 Actuarial Valuation Results](#)

*(Stephen McElhaney and Margaret Tempkin, Cheiron)*

### 10:45 – 11:00 BREAK

*Action items (11:00 – 11:45)*

#### V. [Executive Director's Report](#)

A. [Release Retiree Benefit Information – AG Opinion \(Melanie Symons\)](#)

B. [VFCA Administrative Rules – Notice of Adoption & Amendment \(Kate Talley\)](#)

C. [Early Retirement Factors – PERS, SRS & HPORS \(Kate Talley\)](#)

1. Board Policy – Actuarial Valuation Assumptions & Methods (BOARD 09)

2. Proposed Rule Amendment

D. [DCRP & 457 Investment Policy Statement – Proposed Rule Amendment \(Kate Talley\)](#)

E. VFCA Informal Considerations (*Diann Levandowski*)

1. [Birdseye VFD](#)

2. [Florence VFD](#)

F. [PERS Local Government Contract – Columbus RFD#3 \(Kate Talley\)](#)

*Discussion items (11:45 – 1:00)*

G. [MPERAtiv Program Update \(June Dossier/Scott Grant, Provaliant\)](#)

H. Committee Reports (*Committee Chairs*)

I. [Legislative Finance Committee Report \(Melanie Symons\)](#)

J. NAGDCA Conference Report (*Melanie Symons, Patricia Davis, Roxanne Minnehan*)

K. Northwest Pension Peer Conference Report (*Patricia Davis, June Dossier, Renae Justice, Roxanne Minnehan*)

L. Public Pension Financial Forum (P2F2) Conference Report (*Barbara Quinn*)

M. Executive Director Update (*Roxanne Minnehan*)

N. iPad Update (*Dave Swenson*)

O. Litigation Update (*Melanie Symons/Kate Talley*)

Informational items

- A. SAVA Meeting – Oct 2, Jan 27, Apr 19, Jun 12-13, Aug 8-9, Sept 6
- B. LFC – Dec 8-9, Mar 8-9, Jun 7-8
- C. Next Board Meeting – Nov 10, Dec 8

**1:00 pm LUNCH**

**1:30 pm CLOSED MEETING**

*Action Items (1:30 – 2:50)*

**VI. Approval of Closed Meeting Minutes – September 8, 2011**

**VII. Contested Case**

- a. Informal Consideration – Retirement Credit, VFCA, DB (*Diann Levandowski*)
- b. Informal Reconsideration – Disability Appeal, PERS, ST (*Kate Talley*)

**VIII. Retirement Report**

- a. Disability Report (*Julie Reardon*)
- b. Finalized Service Retirements/Death Benefits (*Patricia Davis*)
- c. Legal Cases Update (*Melanie Symons*)

**2:50 pm RECONVENE OPEN MEETING (if necessary)**

*Action Items (2:50 – 2:55)*

**IX. Action on Closed Meeting Issues**

**2:45 pm PROJECTED ADJOURNMENT**

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify the Board (call 444-3155, email [fsebens@mt.gov](mailto:fsebens@mt.gov) or write to PO Box 200131, Helena, MT 59620-0131) no later than three days prior to the meeting to allow adequate time to make needed arrangements.