

PUBLIC EMPLOYEES' RETIREMENT BOARD

100 North Park Avenue, Room 201

Helena MT 59601

Mission Statement

The Montana Public Employees' Retirement Board, as fiduciaries, administers its retirement plans and trust fund, acting in the best interest of the members and beneficiaries.

AGENDA

Thursday, December 8, 2011

8:30 a.m.

8:30 am OPEN MEETING

I. Roll Call

II. Public/Member Comment on any subject of interest to the Board not on the agenda

Action items (8:35 – 8:45)

III. Approval of Minutes

- A. [Board Meeting, November 10, 2011](#)
- B. [Special Board Meeting, November 17, 2011](#)
- C. [Personnel Committee Meeting, October 26, 2011](#)
- D. [Legislative Committee Meeting, October 27, 2011](#)

Action items (8:45 – 9:45)

IV. Executive Director's Report

- A. [PIMCO Contract Addendum \(Patricia Davis/Melanie Symons\)](#)
- B. [MPERAtiv Internal Project Management \(June Dossier\)](#)
- C. Notice of Rule Amendments (*Melanie Symons*)
 1. [Actuarial Rates, Assumptions & Methods](#)
 2. [Investment Policy Statements – DCRP & 457 Plan](#)
- D. Employer Contracts (*Kate Talley*)
 1. [PERS – Corvallis County Sewer District](#)
 2. [PERS – Cooperative Management Entity of the Flathead Indian Irrigation Project](#)
 3. [PERS – Madison Conservation District](#)
 4. [457 – Sanders County](#)
- E. [National Institute on Retirement Security \(NIRS\) Membership \(Roxanne Minnehan\)](#)
- F. [Out-of-State Travel Authorization – Kate Talley, NAPPA Winter Seminar, February 8-10, Washington, DC \(Roxanne Minnehan\)](#)
- G. [Schedule Legislative Work Session \(Dianna Porter\)](#)
- H. [Schedule Board Annual Retreat Date/Place \(John Nielsen\)](#)

Education/Presentation item (9:45 – 10:00)

- I. Education – Actuarial Funding (*Roxanne Minnehan*)

10:00 – 10:15 BREAK

Discussion items (10:15 – 10:45)

- J. [MPERAtiv Program Update \(June Dossier\)](#)
- K. Committee Reports (*Committee Chairs*)
- L. iPad Update (*Dave Swenson*)
- M. Montana Watchdog Information Request (*Kate Talley*)
- N. [Litigation Update \(Melanie Symons/Kate Talley\)](#)
- O. Conference Reports – APFFA (*Renae Justice*)

Informational items

- P. SAVA Meeting – *January 27, April 19, June 12-13, August 8-9, September 6*
- Q. LFC – *December 5-6, March 8-9, June 7-8, mid-September*
- R. Next Board Meeting – *January 12, February 9, March 8*

10:45 am CLOSED MEETING

Action Items (10:45 – 11:30)

- I. Approval of Closed Meeting Minutes –**
 - A. November 10, 2011
 - B. November 17, 2011

- II. Contested Case**
 - A. Informal Consideration – Working retiree, CG, PERS (*Patricia Davis*)

- III. Retirement Report**
 - A. Disability Report (*Julie Reardon*)
 - B. Finalized Service Retirements/Death Benefits (*Patricia Davis*)
 - C. Legal Cases Update (*Melanie Symons*)

11:30 am LUNCH

Action Items (12:30 – 1:55)

- IV. Contested Cases (cont)**
 - A. Informal Reconsideration – Disability denial, JF, SRS (*Kate Talley*)
 - B. Informal Reconsideration – Disability denial, RL, PERS (*Kate Talley*)

1:55 pm RECONVENE OPEN MEETING (*if necessary*)

Action Items (1:55 – 2:00)

- II. Action on Closed Meeting Issues**

2:00 pm PROJECTED ADJOURNMENT

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify the Board (call 444-3155, email fsebens@mt.gov or write to PO Box 200131, Helena, MT 59620-0131) no later than three days prior to the meeting to allow adequate time to make needed arrangements.