

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 N Park Ave ~ Room 201
Helena MT 59601

Mission Statement

The Montana Public Employees' Retirement Board, as fiduciaries, administers its retirement plans and trust funds, acting in the best interest of the members and beneficiaries.

AGENDA

Thursday, April 10, 2014
8:30 am

8:30 am OPEN MEETING

- I. Roll Call**
- II. Public Introductions**
- III. New Board Member Introductions**
- IV. Public/Member Comment** on any subject of interest to the Board not on the agenda.

Education/Presentation (8:40-9:10)

- V. Investment Update** (*Clifford Sheets, CIO, BOI*)

Action items (9:10-10:00)

VI. Executive Director's Report

- A. Consent Agenda (*President Moore*)
 - 1. Board Meeting Minutes
 - a. Regular Meeting, March 13, 2014
 - b. Special Meeting, April 4, 2014
 - 2. PERS Employer Contract – Ronan Library District
 - 3. Out-of-State Travel – NAPPA Conference, June 24-27, Nashville
- B. Informal Considerations, Late Annual Certificates, VFCA (*Diann Levandowski*)
 - 1. Molt VFD
 - 2. Libby VFD
- C. 2015 Board Legislative Concepts – Approve and Prioritize (*Terrence Smith*)
- D. Actuarial Economic Assumption – Administrative Expense (*Barbara Quinn*)
- E. Review and Set Member Account Interest Rate (*Barbara Quinn*)
- F. Board Officers Election (*Roxanne Minnehan*)

BREAK 10:00-10:15 am

Discussion items (10:15-10:45)

VII. Discussion

- A. Committees Verbal Updates (*Committee Chairs*)
- B. GASB Verbal Update (*Barbara Quinn*)
- C. Board of Investments Verbal Update (*Sheena Wilson*)
- D. Executive Director Verbal Update (*Roxanne Minnehan*)
- E. Litigation Verbal Update (*Melanie Symons/Kate Talley*)

1. GABA Lawsuit – Scheduling Order
2. PCR Lawsuit
 - a. Motion & Brief for Summary Judgment
 - b. Scheduling Order

Education (10:45 -11:15)

VIII. Education – IT Strategic Plan (June Dossier)

Informational items

IX. Updates

- A. MPERAtiv Written Update
- B. Operational Board Summary – February
- C. Interim Newsletter – April 2014
- D. SAVVA Meetings – June 5, August 12, November 14
- E. LFC Meetings – June 5-6
- F. EIAC Meeting – April 17
- G. Board Meetings – May 8, June 12

11:15 am CLOSED MEETING

Action Items (11:15-11:30)

I. Consent Agenda (President Moore)

- A. Closed Meeting Minutes – March 13, 2014
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

II. Contested Cases

- A. Legal Cases Update (Melanie Symons/Kate Talley)

11:30 am EXECUTIVE SESSION – Executive Director Recruitment Update (Yvette Englert)
Approve Special Board Meeting Closed Minutes – April 4, 2014

11:45 am ADJOURNMENT

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