

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 N Park Ave ~ Room 201
Helena MT 59601

Mission Statement

The Montana Public Employees' Retirement Board, as fiduciaries, administers its retirement plans and trust funds, acting in the best interest of the members and beneficiaries.

AGENDA

Thursday, May 08, 2014

8:30 am

8:30 am OPEN MEETING

I. Roll Call

II. Introductions

A. Incoming Executive Director

B. Audience

III. Public/Member Comment on any subject of interest to the Board not on the agenda.

Action items (8:40-11:30)

IV. Executive Director's Report

A. Consent Agenda (*President Moore*)

1. Board Meeting Minutes – April 10, 2014

2. Lehman Brothers Settlement Check

3. 457 Adoption Agreement – City of Poplar

4. Out-of-State Travel Authorization – NASRA Conference, Asheville, NC, 8/1-6

5. Board Meeting Schedule – Jul 10, Aug 14, Sep 11

B. Actuarial Valuation Assumptions – Bond Index (*Barbara Quinn*)

C. DC/457 Plans Administration (*Patricia Davis*)

1. Addition of Advisory Services – Presentation (*Ben Hoecheri – Great-West Financial*)

2. Plan Document Amendments

a. 401(a) – Defined Contribution Plan Document

b. 457(b) – Deferred Compensation Plan Document

3. Investment Policy Statements

a. Board Admin 11 – 401(a) PERS-DCRP

b. Board Admin 12 – 457(b) Deferred Compensation Plan

4. Administrative Fund Policies

a. Board Admin 13 – 401(a) PERS-DCRP

b. Board Admin 14 – 457(b) Deferred Compensation Plan

5. Fee Review

D. Policy Amendments (*Melissa Strecker*)

1. Board Proc 01 – Board Processes

2. Board Proc 03 – Board Committees

E. Board Committee Appointments (*President Moore*)

BREAK 15-20 minute break included in above at President Moore's discretion

11:30-12:00 Tour of MPERA Office Spaces

12:00-1:15 pm LUNCH (buffet lunch for Board and MPERA staff)

Discussion items (1:15-2:15)

V. Discussion

- A. [FY 2014 Budget – 3rd Quarter Review](#) (*Barbara Quinn*)
- B. [GABA Rate Discussion – for use in next Actuarial Valuation](#) (*Barbara Quinn*)
- C. Record keeper Contract Verbal Update (*Melanie Symons*)
- D. [Stable Value Option](#) (*Patricia Davis*)
- E. Committees Verbal Updates (*Committee Chairs*)
- F. Board of Investments Verbal Update (*Sheena Wilson*)
- G. Executive Director Verbal Update (*Roxanne Minnehan*)
- H. Litigation Verbal Update (*Melanie Symons/Kate Talley*)
 - 1. [Fauque Case Briefs](#)

Education (2:15-2:40)

VI. Education – Stable Value (*Patricia Davis*)

Informational items

VII. Updates

- A. [MPERAtiv Written Update](#)
- B. [Conference Reports Written Update – Institutional Investors Forum](#) (*Patricia Davis*)
- C. [Operational Board Summary – March](#)
- D. [Interim Newsletter – May 2014](#)
- E. [Legislative Audit Committee – May 23](#)
- F. [SAVA Meetings – June 5, August 12, November 14](#)
- G. [LFC Meetings – June 5-6](#)
- H. [EIAC Meeting – July 17](#)
- I. [Board Meetings – June 12](#)

2:40 pm CLOSED MEETING

Action Items (2:40-3:15)

I. Consent Agenda (*President Moore*)

- A. Closed Meeting Minutes – *April 10, 2014*
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

II. Contested Cases

- A. Informal Consideration – Service Credit Transfer, PERS, CJ (*Patricia Davis*)
- B. Informal Reconsideration – Disability, GWPORS, TW (*Kate Talley*)
- C. Informal Reconsideration – Disability, PERS, LG (*Kate Talley*)
- D. Legal Cases Update (*Melanie Symons/Kate Talley*)

3:15 pm ADJOURNMENT

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