

# PUBLIC EMPLOYEES' RETIREMENT BOARD

100 N Park Ave, Rm 201

Helena MT 59601

## *Mission Statement*

*The Montana Public Employees' Retirement Board, as fiduciaries, administers its retirement plans and trust funds, acting in the best interest of the members and beneficiaries.*

## AGENDA

Thursday, August 14, 2014

8:30 am

### 8:30 am OPEN MEETING

- I. Roll Call
- II. Introduction of New Attorney
- III. Public Introductions
- IV. Public/Member Comment on any subject of interest to the Board not on the agenda.

*Education/Presentation (8:40 – 11:40)*

### V. DC Plans – Annual Vendor Updates

- A. Buck Consultants (*Donald Eibsen, Jon Slinger*)
- B. Great-West (*Ann Cappel, John Borne*)
- C. PIMCO (*Mariko Boswell, Brett Gorman, Sasha Talcott*)
- D. Transamerica Stable Value Solution (*Mark Pherson, via phone*)
- E. State Street Bank-Kansas City (*Carmelina Ward, via phone*)

### BREAK 15 minute break included in above at President Moore's discretion

*Action items (11:40 – 12:00)*

### VI. Executive Director's Report

- A. Consent Agenda (*President Moore*)
  - 1. Board Meeting Minutes – *June 12, 2014; June 30, 2014*
  - 2. Informal Consideration – *Culbertson VFD, Annual Certificate, VFCA*
  - 3. Informal Consideration – *Twin Bridges VFD, Annual Certificate, VFCA*
  - 4. Informal Consideration – *Jefferson City VFD, Annual Certificate, VFCA*
  - 5. Deferred Compensation (457) Plan Adoption Agreement – *Medicine Lake Schools*
  - 6. PERS Local Government Contract – *Flathead Joint Board of Control*
  - 7. Out-of-State Travel – *NAGDCA Conference, San Antonio, September 14-17 – Warren Dupuis, Melissa Strecker, Dore Schwinden, Melanie Symons, Jenny Weigand*
  - 8. Out-of-State Travel – *Institutional Investor Forums, San Francisco, CA, September 15-17, Patricia Davis*
  - 9. Out-of-State Travel – *P2F2 Conference, Nashville, TN, October 26-29 – Barbara Quinn*
  - 10. Notices of Amendment of Rules Adopting DCRP and 457(b) Plan Documents and the DCRP Investment Policy Statement by Reference
    - a. Plan Documents amended to define “Participants” and to incorporate amendments - *Notice of Adoption, Adoption Order*
    - b. DCRP Investment Policy Statement amended to include a Socially Responsible Investment Option - *Notice of Adoption, Adoption Order*

### 12:00 – 1:00 pm LUNCH with MPERA Staff and Vendors

Action items (1:00 – 1:30)

**VI. Executive Director's Report - continued**

- B. Informal Consideration – Georgetown Lake Fire Service Area, Annual Certificate, VFCA (Barbara Quinn)
- C. DC/457 Plans Administration (Patricia Davis)
  - 1. Transamerica – Contract Extension to December 31, 2014
  - 2. EIAC Re-appointment
- D. Election of Board Officers

Discussion items (1:30 – 2:30)

**VII. Discussion**

- A. FY 2014 Budget – Final Review (Barbara Quinn)
- B. Investments Verbal Update (Sheena Wilson)
- C. Committee Meeting Updates (Committee Chairs)
- D. Executive Director Verbal Update (Dore Schwinden)
- E. Litigation Verbal Update (Melanie Symons/Kate Talley)
  - 1. Fauque – Supreme Court Order
  - 2. AMRPE – Discovery Update: State's Response to 1<sup>st</sup> Discovery Request, Plaintiffs' Request for Supplementation of Discovery Responses, Plaintiffs' Second Discovery Request, Plaintiffs' List of Witnesses and Exhibits, State's List of Witnesses and Exhibits
  - 3. Gary - Bedunah – Complaint Dismissed
  - 4. Wrzesien – Responses and Replies to Cross-Motions for Summary Judgment
  - 5. Donaldson – Second Amended Complaint for Injunctive and Declaratory Relief

Informational items

- F. MPERAtiv Written Update
- G. Conference Written Reports - NAPPA (Melanie Symons, Kate Talley)
- H. Operational Board Summary – June
- I. Interim Newsletters – July, August
- J. SAVA Meeting – August 15; EIAC Meeting – October 16; LFC Meeting – September 25-26
- K. Board Meetings – September 11, October 9

**2:30 pm      CLOSED MEETING**

Action Items (2:30 – 3:30)

**I. Consent Agenda (President Moore)**

- A. Closed Meeting Minutes – June 12, 2014
- B. Disability Report
- C. Finalized Service Retirements/Death Benefits

**II. Contested Cases**

- A. Informal Consideration – PERS, CO Benefits from JO's Retirement Account (Melanie Symons)
- B. Informal Consideration – PERS, Interest Waiver Request, Missoula Public Schools (Patricia Davis)
- C. Request for Continuance of Informal Re-consideration – PERS, BH (Patricia Davis)
- D. Legal Cases Update (Melanie Symons/Kate Talley)

**3:30 pm      PROJECTED ADJOURNMENT**

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The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3154 or [CPearson@mt.gov](mailto:CPearson@mt.gov), no later than three days prior to the meeting to allow adequate time to make needed arrangements.