

**Public Employees' Retirement Board
Employee Investment Advisory Council**

100 North Park Avenue, Room 201

Helena MT 59601

AGENDA

Thursday April 28, 2016

1:00 – 4:00

Open Meeting 1:00 **Call to Order**

- I. Roll Call**
- II. Public/Member Comment** on any subject of interest not on the agenda

Action items (1:05 – 2:15)

- III. Approval of EIAC/Board meeting minutes – February 10, 2016**
- IV. Approval of EIAC meeting minutes – February 18, 2016**
- V. Fund Performance Review – Donald Eibsen & Jon Slinger, Buck Consultants**
 - a. [Market Review](#)
 - b. [457\(b\)](#)
 - c. [401\(a\)](#)
 - d. [Morningstar Addendum](#)

Break (2:15-2:30)

Action items (2:30 – 3:30)

- VI. Fund Replacement review – Victory Munder Mid-Cap Core**
- VII. Review Board Admin Policy 13 &14 – Patricia Davis, Ali Rice, MPERA**
- VIII. Annual 457(b) and 401(a) participant charged fee review – Patricia Davis, Ali Rice, MPERA**

Discussion Items (3:30-4:30)

- IX. Black Rock Equity Index – Collective Trust**
 - A. Collective Trusts as an investment alternative**
- X. Joint EIAC – Retirement Board Meeting**
 - A. Review action items and establish next steps.**

Next Meeting: July 28, 2016

4:30 p.m. PROJECTED ADJOURNMENT

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify the Board (call 444-3154, email mpera@mt.gov or write to PO Box 200131, Helena, MT 59620-0131) no later than three days prior to the meeting to allow adequate time to make needed arrangements.