

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

Thursday, April 9, 2015
8:30 am

ATTENDANCE

Board of Trustees

Scott Moore, President
Mike McGinley, Vice President – absent/excused
Warren Dupuis, Member
Maggie Peterson, Member
Melissa Strecker, Member – absent/excused
Timm Twardoski, Member
Sheena Wilson, Member

MPERA Staff

Dore Schwinden, Executive Director
Melanie Symons, Chief Legal Counsel
Barbara Quinn, Fiscal Services Bureau Chief
Patricia Davis, Member Services Bureau Chief
Angela Riley, Information Technology Manager
Bill Holahan, Legal Counsel
Kate Talley, Legal Counsel
Hollie Koehler, Financial Operations Supervisor
Diann Levandowski, Financial Reporting Accountant
Cynthia Pearson, Executive Assistant

Public

Rick Fulford, Dave Braun, Brett Gorman, PIMCO
Doug Neil, George Richards, Rick Ryan, Rick Hansen, Derek Harvey, Jason Baker, Blaine Cowan, Scott DeMarois, Dave Maslowski, MSFA
Mike O'Connor, AMRPE
Diane Fladmo, MEA-MFT
Terrence Smith, Big Sky Water and Sewer
Sheryl Wood, MACo
Yvette Englert, Department of Administration-Human Resources

ACTIONS

VI.A. Consent Agenda

- It was requested that item #5, Informal Consideration – Lewis and Clark County Rural VFD, be pulled from the consent agenda for further consideration in the closed portion of the meeting. Member Sheena Wilson moved to approve the consent agenda, with the exception of item #5. Member Warren Dupuis seconded the motion, which passed unanimously.

VI.B. Member Account Interest Rate

- President Scott Moore moved to maintain the interest rate credited to member accounts at 0.25% for the defined benefit plans, effective July 1, 2015. Member Sheena Wilson seconded the motion, which passed 4/1. Member Warren Dupuis voted in opposition.
- Member Sheena Wilson requested that MPERA staff review the interest rate policy before the Board is asked to set the interest rate next year.

VI.C. Schedule Future Board Meetings

- President Scott Moore moved to schedule Board meetings on June 11, August 13, October 8, and December 10, 2015. Member Warren Dupuis seconded the motion, which passed unanimously.

VIII.C. Legislation Update

- The Legislative Committee will discontinue meeting for the remainder of the 2015 Legislative Session, unless there is an urgent need.