

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

Thursday, February 11, 2016
8:30 am

ATTENDANCE

Board of Trustees

Sheena Wilson, President
Mike McGinley, Vice President
Julie McKenna, Member
Marty Tuttle, Member
Timm Twardoski, Member
Pepper Valdez, Member

MPERA Staff

Dore Schwinden, Executive Director
Melanie Symons, Chief Legal Counsel
Patricia Davis, Member Services Bureau Chief
Hollie Koehler, Fiscal Services Bureau Chief
Angela Riley, Information Technology Bureau Chief
William Holahan, Legal Counsel
Katherine Talley, Legal Counsel
Barbara Quinn, Accountant
Diann Levandowski, Financial Reporting Accountant
Donna Bley, DB Accountant
Cynthia Pearson, Executive Assistant

Public

Anne Cappel, Empower Retirement
Mike O'Connor, AMRPE
Tom Schneider, MPEA
Diane Fladmo, MEA-MFT
Scott DeMarois, George Richards, Blaine Cowan, Keith Johnson, MSFA
Terrence Smith, Big Sky Water and Sewer
Yvette Englert, Department of Administration-Human Resources

ACTIONS

IV.A. Consent Agenda

- Vice President Mike McGinley moved to approve the consent agenda. Member Marty Tuttle seconded the motion, which passed unanimously.

IV.B. Personnel Committee Action Items

- No formal action was taken.

IV.C.1. Defined Contribution/Deferred Compensation Plans – EIAC Appointment of Jeff Bollman

- President Sheena Wilson moved to approve the appointment of Jeff Bollman to the Employee Investment Advisory Council, as presented. Vice President Mike McGinley seconded the motion, which passed unanimously.

IV.C.2. Defined Contribution/Deferred Compensation Plans – Empower Contract Amendment

- Member Marty Tuttle moved to approve the amendment of the Empower Contract, as presented. President Sheena Wilson seconded the motion, which passed unanimously.

IV.C.3. Defined Contribution/Deferred Compensation Plans – MAR Notice # 2-43-537: Notice of Proposed Amendment of 2.43.3501 - Adoption of Revised Defined Contribution Plan Document

- President Sheena Wilson moved to adopt MAR Notice #2-43-537 proposing to amend ARM 2.43.3501 to adopt by reference the December 2015 DCRP Plan Document. Member Marty Tuttle seconded the motion, which passed unanimously.

Board Requests

- The Personnel Committee requested that its membership be reviewed and updated once the Governor has appointed a replacement for Timm Twardoski, whose term on the Board expires April 1, 2016.
- The Audit Committee requested to meet in conjunction with the Board's regular meeting in April 2016.
- The Policy Committee requested to meet in conjunction with the Board's regular meeting in April 2016.
- The Legislative Committee requested that a recurring item be added to the Board agenda regarding necessary prep work for the upcoming Legislative Session. The item should appear on the next meeting agenda.