

**PUBLIC EMPLOYEES' RETIREMENT BOARD**

**Audit Committee**

100 North Park Avenue, Room 201  
Helena MT 59601

AGENDA

Thursday, December 10, 2015  
7:30 A.M.

Maggie Peterson, Chair  
Mike McGinley, Member  
Pepper Valdez, Member

*Mission Statement*

*The Montana Public Employees' Retirement Board, as fiduciaries, administers its retirement plans and trust funds, acting in the best interest of the members and beneficiaries.*

**7:30 am OPEN MEETING**

**I. Roll Call**

**II. Public/Member Comment** on any subject of interest to the committee not on the agenda.

*Action items (7:35 – 8:00)*

**III. Internal Audit Update (Hollie Koehler)**

- A. Overall Risk Assessment**
- B. Employer Risk Assessment**

**IV. External Audits Completed (Thomas Sandau)**

- A. Frazer Schools ( 3 Recommendations)**

**V. Set Next Meeting Schedule**

**8:00 am PROJECTED ADJOURNMENT**

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify the Board (call 444-0177, email [hkoehler@mt.gov](mailto:hkoehler@mt.gov) or write to PO Box 200131, Helena, MT 59620-0131) no later than three days prior to the meeting to allow adequate time to make needed arrangements.