

## Public Employees' Retirement Board Executive Director's Report

April 2016  
Dore Schwinden

The April Board meeting is scheduled for **Thursday, April 14, 2016** in the Board's conference room at 100 North Park, room 201. The regular Board meeting will begin at **8:30 a.m.** Projected adjournment is 12:15 p.m.

### Executive Director's Report

- Consent Agenda

The following items are on the consent agenda. An item may be removed from the consent agenda for full discussion upon request.

1. Special Board Meeting Minutes – *March 31, 2016*  
(*Audio Recording, Supplement*)
2. Board Meeting Minutes – *February 11, 2016*  
(*Audio Recording, Supplement-Open, Supplement-Closed*)
3. VFCA Informal Considerations
  - a. Big Arm VFC, Polson Station #2
  - b. Blaine County RFD, Chinook
  - c. Bridger Canyon VFD
  - d. Frenchtown Rural VFD, Stations 1, 2, 3, 4 & 5
  - e. Painted Rocks Fire & Rescue VFC
  - f. Victor Rural VFD
4. Deferred Compensation (457) Plan Adoption Agreement – Helena School District 1
5. Deferred Compensation (457) Plan Adoption Agreement – Joliet School District 7
6. Out of State Travel – NAPPA Annual Conference, New Orleans, LA, June 21-24, 2016, Melanie Symons, Katherine Talley, William Holahan

- Approve Personnel Committee Meeting Minutes

The Personnel Committee will be asked to approve the minutes from their meeting on Wednesday, February 10.

- Policy Committee Action Items

The Policy Committee will bring forward to the full Board any necessary action items from their meeting on Wednesday, April 13.

- Defined Contribution/Deferred Compensation Plans

The Board's approval will be requested on several items of business related to the DC plans. These include two Board Policies; two MAR Notices; and one revised Plan Document.

- Retiree Notice Options for the Release of Benefit Amounts  
MPERA has recently received a media request that would require the release of certain pension information such as individual retiree benefits. The Board will be asked to weigh-in on various communication options to notify retirees of the media request and how they may be impacted.
- Plan Choice Rate – Distribution of Excess Funds for DCRP and MUS-RP  
At the request of the public, the Board will consider the most fair and equitable way to distribute excess funds for the Defined Contribution Retirement Plan and the Montana University System Retirement Plan now that the Plan Choice Rate has been paid off.
- Schedule Future Board Meetings  
The Board will set dates for its upcoming meetings.