PUBLIC EMPLOYEES' RETIREMENT BOARD
Board Legislative Committee
Terry Smith, Chair

100 N Park, Rm 201 ~ Helena MT 59620
Tuesday, March 05, 2013, 1:00 pm

AGENDA

Mission Statement
The Montana Public Employees' Retirement Board, as fiduciaries, administers its retirement plans and trust funds, acting in the best interest of the members and beneficiaries.

1:00 pm OPEN MEETING

I. Roll Call

Informational item (1:00-1:10)

II. Public / Member Comment on any subject of interest to the Committee not on the agenda.

III. Approve Minutes – February 19, 2013; February 26, 2013

Action item (1:10 – 1:30)

IV. Executive Director Report

a. Review Introduced Legislation

b. Review Unintroduced Legislation
   i. LC 1776 – Executive budget proposal to include actuarial funding for pension systems

c. Other Legislative Action Items?

d. Stable Value RFP Reconsideration

Discussion items (1:30-2:00)

e. Bill Status Reports
   1. House Bills
   2. Senate Bills

f. Board Directives to Staff – remainder of session

g. Other Legislative Discussion Items?

Informational

h. Board Position on Reviewed Bills
   1. HB 53 – Revise SAVA statutory duties – *No Position*
   2. HB 80* – Authorizing peace officer status for corrections criminal investigators – *Neutral*
   3. HB 175 – Include dispatchers in the SRS – *Support*
   4. HB 234 – Revise definition of compensation in MPORS & FURS – *Support with amendment*
   5. HB 282* – Constitutional amendment regarding public employee retirement systems – *Neutral*
   6. HB 311* – Revise what educational and retirement savings is exempt from civil judgment – *Support*
   7. HB 336 – Generally revise HPORS laws – *Neutral*
   8. HB 338 – Provide funding for pension debts, all new hires to DC plan – *Oppose*
   9. HB 382 – Provide coal tax funding for actuarially unsound retirement systems – *Support*
   10. HB 454 – Public funding for the PERS-DBRP – *Support*
   11. HB 461– Increase pension for certain volunteer firefighters – Relief Assns – *Neutral*

12. HB 476* – Add cost of living adjustment for volunteer firefighters – *Oppose*
13. HB 482 – Generally revise laws related to the BOI to create a state bank – *Oppose*
14. HB 532 – Revise income tax using a flat tax rate and a tie to federal taxable income – *Neutral*, unless impacts IRS qualification
15. SB 82 – Require PERS new hires to be in DC plan – *Oppose*
16. SB 193 – Increase game warden pay with increased nonresident wildlife conservation fee – *Neutral*
17. SB 227* – Eliminate pension eligibility for legislators – *Oppose*
18. SB 261* – Require legislator election each term concerning participation on PERS – *Oppose*
19. SB 333 – Establish cash balance benefit tier in TRS & PERS for new hires – *Oppose*
20. SB 353* – Establish qualifications for PERB/TRB – *Oppose*

*Missed deadline for General Bill Transmittal

2:00 PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products. The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Joshua Crone at 444-3155, no later than three days prior to the meeting to allow adequate time to make needed arrangements.