

PUBLIC EMPLOYEES' RETIREMENT BOARD

Board Legislative Committee

Terrence Smith, Chair

100 N Park, Rm 201 ~ Helena MT 59601

Tuesday, April 23, 2013, 1:00 pm

AGENDA

Mission Statement

The Montana Public Employees' Retirement Board, as fiduciaries, administers its retirement plans and trust funds, acting in the best interest of the members and beneficiaries.

1:00 pm OPEN MEETING

I. Roll Call

Informational item (1:00-1:10)

II. Public / Member Comment on any subject of interest to the Committee not on the agenda.

III. Approve Minutes – April 16, 2013

Action item (1:10 – 1:30)

IV. Executive Director Report

- a. Legislative Action Items

Discussion items (1:30-2:00)

- b. Board Bills

1. **HB 91 – Modify and expand public employee 457 deferred compensation program**
2. HB 95 – Require contributions on working retiree compensation.
3. HB 96* – Provide actuarial funding for PERS, HPORS, GWPORS, SRS
4. HB 97 – Cap HAC in MPERA retirement systems
5. **HB 105 – Generally revise MPRA retirement system laws concerning plan administration**
6. HB 122 – Ensure federal IRS qualification of MPERA retirement systems

- c. Bill Status Reports

- d. Other Legislative Discussion Items?

Informational

- e. Board Position on Reviewed Bills

1. **HB 53 – Revise SAVA statutory duties – No Position**
2. HB 80* – Authorizing peace officer status for corrections criminal investigators – *Neutral*
3. HB 158* – Require agencies to present proposed rules to interim committees – *Oppose*
4. HB 175* – Include dispatchers in the SRS – *Support*
5. HB 234* – Revise definition of compensation in MPORS & FURS – *Support with amendment*
6. HB 282* – Constitutional amendment regarding public employee retirement systems – *Neutral*
7. HB 311* – Revise what educational & retirement savings are exempt from civil judgment – *Support*
8. HB 320 – Change name of optional retirement system
9. HB 329* – Prohibit state employees from being lobbyists – *Oppose*
10. HB 336 – Generally revise HPORS laws – *Neutral*
11. HB 338* – Provide funding for pension debts, all new hires to DC plan – *Oppose*
12. HB 382* – Provide coal tax funding for actuarially unsound retirement systems – *Support*
13. HB 454 – Public funding for the PERS-DBRP – *Support*

14. HB 461– Increase pension for certain volunteer firefighters – Relief Assns – *Neutral*
15. HB 476* – Add cost of living adjustment for volunteer firefighters – *Oppose*
16. HB 482* – Generally revise laws related to the BOI to create a state bank – *Oppose*
17. HB 532* – Revise income tax using a flat tax rate and a tie to federal taxable income – *Neutral*, unless impacts IRS qualification
18. SB 82* – Require PERS new hires to be in DC plan – *Oppose*
19. SB 193* – Increase game warden pay with increased nonresident wildlife conservation fee – *Neutral*
20. SB 224* - Require initiation of administrative rulemaking within a specified time frame
21. SB 227* – Eliminate pension eligibility for legislators – *Oppose*
22. SB 261* – Require legislator election each term concerning participation on PERS – *Oppose*
23. SB 333* – Establish cash balance benefit tier in TRS & PERS for new hires – *Oppose*
24. SB 353* – Establish qualifications for PERB/TRB – *Oppose*
25. SB 376* – Executive budget proposal to include actuarial funding for pension systems – *Neutral*
26. SB 406* - Statutory referendum on pension reform, new hires to DC plan, not TRS or PERS – *Oppose*
27. **SR 22** – **Confirm Governor’s appointees to PERB** – *Support*
28. SR 53 – Confirm Governor’s appointees to PERB – *Support*
29. SR 54 – Confirm Governor’s appointee to BOI – *Support*

*Dead – tabled and/or missed deadline for General Bill Transmittal
Bold – Passed

2:00 PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products. The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify MPERA at 444-3155, no later than three days prior to the meeting to allow adequate time to make needed arrangements.