

Public Employee Retirement Administration
Operational Summary Report
December FY2014

	FY2014		FY2013	
	Monthly	Accum	Monthly	Accum
<u>Member Services</u>				
<u>Requests for Information</u>				
Estimates - Service Retirement	102	528	134	791
Estimates - Disability	4	30	1	8
Service Purchases	35	201	57	286
<u>Retiree Services</u>				
Total Number of Retirees		23,428		22,620
Benefit Payments	29,681,442	176,096,679	27,396,201	163,681,298
Converted Disabilities	4	37	4	25
<u>Legal Services</u>				
<u>FLO's/ODRO's</u>				
Number of Requests	4	20	2	6
Number of Approvals	3	9	0	17
<u>Operations</u>				
<u>Defined Benefit</u>				
Revenue Collected	11,618,975	124,835,734	35,953,498	124,359,802
Lump Sum Withdrawals	959,947	6,772,052	1,134,969	6,178,409
Administrative Expenses	1,925,202	4,041,218	2,660,878	4,743,424
<u>Defined Contribution</u>				
Revenue Collected	921,814	6,121,730	966,440	4,655,857
Disability Payments	2,455	14,660	2,455	14,660
Number of Disability Recipients		4		4
Lump Sum Distributions	241,144	1,994,861	128,518	1,568,407
DC Administrative Expenses	40,928	220,442	48,753	257,371
DCED Administrative Expenses	3,107	17,155	3,186	21,718
Transfers to MUSRP		66,819	16,222	82,885
<u>457 Plan</u>				
Revenue Collected	1,320,122	8,740,554	1,611,457	9,490,513
Administrative Expenses	26,242	159,756	44,705	222,582
Lump Sum Distributions	3,609,830	10,886,787	1,875,795	8,114,616
Total Participating Employers		32		30
				6238821.12

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Monthly Benefits Information FY2014

System	Estimated Benefits	Finalized Benefits	New Set-ups	Deceased Retirees Taken off
PERS	56	125	71	58
JRS				
GWPORS		2		
HPORS	2	1	2	
SRS	3	5	3	1
MPORS		1	2	1
VFCA			7	
FURS	1	3	4	2
	62	137	89	62

Monthly Benefits Information FY2013

System	Estimated Benefits	Finalized Benefits	New Set-ups	Deceased Retirees Taken off
PERS	149	118	153	36
JRS	1	2	1	
GWPORS	4		4	2
HPORS	1		1	
SRS		4		1
MPORS	2	5	4	1
VFCA		5	5	1
FURS	2	6	2	
	159	140	170	41

Accumulative Retiree Information

System	Beginning Balance	Added Retirees	Deceased Retirees	FY 2014 Ending Balance	FY 2013 Ending Balance
Defined Cc	19,451	790	361	19,880	19,057
JRS	65	2	0	67	55
GWPORS	180	14	2	192	174
HPORS	310	8	2	316	308
SRS	503	25	3	525	485
MPORS	710	10	9	711	699
VFCA	1,285	51	16	1,320	1,272
FURS	587	20	13	594	570
	23,091	920	406	23,605	22,620

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<u>Refund Information</u>				
PERS	121	1,040	196	1,244
JRS	0	0	0	0
GWPORS	7	52	6	72
HPORS	0	2	1	2
SRS	2	56	8	71
MPORS	3	17	4	25
FURS	1	6	0	2
	<u>134</u>	<u>1,173</u>	<u>215</u>	<u>1,416</u>
<u>Minimal Distributions</u>				
Members Added				
PERS	73	489	75	528
JRS	0	0	0	0
GWPORS	5	14	2	9
HPORS	0	1	0	0
SRS	6	23	3	24
MPORS	0	4	0	4
FURS	0	2	0	2
	<u>84</u>	<u>533</u>	<u>80</u>	<u>567</u>
Members Removed				
PERS	100	936	165	962
JRS	0	0	0	0
GWPORS	3	10	5	19
HPORS	0	0	0	0
SRS	2	16	7	26
MPORS	1	6	1	8
FURS	0	1	0	0
	<u>106</u>	<u>969</u>	<u>178</u>	<u>1,015</u>
<u>VFCA Information</u>				
Informal Considerations in Progress		52		
Informal Considerations to Board	0	1		
Informal Considerations Closed	0	0		