

Public Employee Retirement Administration
Operational Summary Report
January FY2014

	FY2014		FY2013	
	Monthly	Accum	Monthly	Accum
<u>Member Services</u>				
<u>Requests for Information</u>				
Estimates - Service Retirement	253	781	199	990
Estimates - Disability	18	48	0	8
Service Purchases	75	276	73	359
<u>Retiree Services</u>				
Total Number of Retirees		23,428		22,843
Benefit Payments	31,254,630	207,351,309	29,388,813	193,070,111
Converted Disabilities	6	43	1	26
<u>Legal Services</u>				
<u>FLO's/ODRO's</u>				
Number of Requests	2	23	4	10
Number of Approvals	3	12	3	20
<u>Operations</u>				
<u>Defined Benefit</u>				
Revenue Collected	26,372,253	151,207,987	17,045,794	117,162,552
Lump Sum Withdrawals	1,504,381	8,276,433	3,099,659	9,278,068
Administrative Expenses	333,384	2,393,659	307,642	3,124,333
<u>Defined Contribution</u>				
Revenue Collected	1,316,721	7,438,451	1,236,114	5,891,971
Disability Payments	2,455	17,115	2,455	17,086
Number of Disability Recipients		4		4
Lump Sum Distributions	355,777	2,350,638	337,218	1,905,624
DC Administrative Expenses	42,771	263,213	40,976	298,347
DCED Administrative Expenses	6,052	26,207	3,287	25,005
Transfers to MUSRP		66,819	183,407	266,292
<u>457 Plan</u>				
Revenue Collected	1,717,071	10,457,625	2,166,345	11,656,858
Administrative Expenses	37,135	196,891	32,260	254,842
Lump Sum Distributions	3,221,349	14,108,136	1,864,908	9,979,524
Total Participating Employers		32		32

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Monthly Benefits Information FY2014

System	Estimated Benefits	Finalized Benefits	New Set-ups	Deceased Retirees Taken off
PERS	202	71	220	60
JRS		1		
GWPORS		1	3	
HPORS	2		2	
SRS	1	2	3	1
MPORS	2	2	6	4
VFCA	5	1	6	2
FURS	4	1	6	2
	216	79	246	69

Monthly Benefits Information FY2013

System	Estimated Benefits	Finalized Benefits	New Set-ups	Deceased Retirees Taken off
PERS	149	118	153	36
JRS	1	2	1	
GWPORS	4		4	2
HPORS	1		1	
SRS		4		1
MPORS	2	5	4	1
VFCA		5	5	1
FURS	2	6	2	
	159	140	170	41

Accumulative Retiree Information

System	Beginning Balance	Added Retirees	Deceased Retirees	FY 2014 Ending Balance	FY 2013 Ending Balance
Defined Cc	19,451	860	421	19,890	19,057
JRS	65	2	0	67	55
GWPORS	180	14	3	191	174
HPORS	310	10	3	317	308
SRS	503	28	3	528	485
MPORS	710	12	9	713	699
VFCA	1,285	57	21	1,321	1,272
FURS	587	20	15	592	570
	23,091	1,003	475	23,619	22,620

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<u>Refund Information</u>				
PERS	155	1,195	225	1,469
JRS	0	0	0	0
GWPORS	8	60	10	82
HPORS	0	2	0	2
SRS	14	70	13	84
MPORS	5	22	7	37
FURS	1	7	1	6
	<u>183</u>	<u>1,356</u>	<u>256</u>	<u>1,680</u>
<u>Minimal Distributions</u>				
Members Added				
PERS	73	562	127	655
JRS	0	0	0	0
GWPORS	5	19	3	12
HPORS	0	1	0	0
SRS	6	29	4	28
MPORS	0	4	2	6
FURS	0	2	0	2
	<u>84</u>	<u>617</u>	<u>136</u>	<u>703</u>
Members Removed				
PERS	100	1,036	167	1,129
JRS	0	0	0	0
GWPORS	3	13	6	25
HPORS	0	0	0	0
SRS	2	18	3	29
MPORS	1	7	0	8
FURS	0	1	0	0
	<u>106</u>	<u>1,075</u>	<u>176</u>	<u>1,191</u>
<u>VFCA Information</u>				
Informal Considerations in Progress	0	52		
Informal Considerations to Board	0	1		
Informal Considerations Closed	0	0		